

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

STANGER KENT W.  
-----  
(Last) (First) (Middle)  
  
1600 West Merit Parkway  
-----  
South Jordan (Street) UT 84095  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

October 29, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

[X] Director [ ] 10% Owner  
[X] Officer (give title below) [ ] Other (specify below)  
Director of Sales

7. Individual or Joint/Group Filing  
(Check applicable line)

[X] Form filed by one Reporting Person  
[ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	or Price (D)			
Common Stock	10/29/02	M	6,719	A \$4.80		D	

No Par Value

Common Stock No Par Value	10/29/02	S	6,719	D	\$23.00	D
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Common Stock No Par Value			388,820			
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Common Stock No Par Value	N/A		26,078	I		by 401(k) plan (1)
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Common Stock No Par Value	N/A		1,923	D		Emp stock pur- chase Plan (2)
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Common Stock No Par Value	N/A		2,906	I		By trust (deferred comp plan)
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\* If the form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Security (Instr. 3)	3. Trans- action Date (Month Day/ Year)	4. Trans- action Code (Instr. 8 V)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Security (Instr. 5)	9. Number of Deriv- ative Secur- ities Owned at End Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
Non-qualified stock options (Right to Buy)	\$4.80	10/29/02	M	6,719	05/27/98 05/27/03	Common Stock 6,719	0	D		
Non-qualified stock options (Right to Buy)	\$3.68	N/A			09/30/99 03/31/04 (7)	Common Stock	15,625	D		
Non-qualified stock options (Right to Buy)	\$3.76	N/A			05/26/99 05/26/04	Common Stock	11,719	D		
Non-qualified stock options (Right to Buy)	\$4.1997	N/A			04/23/00 10/23/04 (8)	Common Stock	13,673	D		
Non-qualified stock options (Right to Buy)	\$2.88	N/A			05/24/00 05/24/05	Common Stock	11,719	D		
Non-qualified stock options (Right to Buy)	\$2.88	N/A			01/24/01 05/24/05	Common Stock	31,250	D		
Non-qualified stock options (Right to Buy)	\$3.68	N/A			02/12/02 02/12/11 (9)	Common Stock	31,250	D		
Non-qualified stock options (Right to Buy)	\$5.0624	N/A			05/23/01 05/23/11 (2)	Common Stock	15,625	D		
Non-qualified stock options (Right to Buy)	\$13,528	N/A			12/08/02 12/08/11 (5)	Common Stock	25,000	D		

Explanation of Responses:

- (1) Represents plan holdings as of 10/28/02
- (5) Becomes exercisable in equal installments of 20% commencing 12/08/02
- (7) Becomes exercisable in equal installments of 20% commencing 09/30/99
- (8) Becomes exercisable in equal installments of 20% commencing 04/23/00
- (9) Becomes exercisable in equal installments of 20% commencing 04/12/02

/s/ KENT W. STANGER

10/30/02

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.