

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BARNETT GREG L</u> (Last) (First) (Middle) 1600 W. MERIT PARKWAY (Street) SOUTH UT 84095 JORDAN (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [MMSI]</u> 3. Date of Earliest Transaction (Month/Day/Year) 10/27/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) X Other (specify below) Controller 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	10/27/2003	10/27/2003	M		4,167	A	\$2.76	4,167	D	
Common Stock, no par value	10/27/2003	10/27/2003	S		4,167	A	\$25.0058	0	D	
Common Stock, no par value	08/08/1988	08/08/1988	A		3,692	A	(1)	3,692	I	by 401(k) Plan ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-qualified stock options (right to buy)	\$2.76	10/27/2003	10/27/2003	M		4,167		09/30/2003	03/31/2004	Common Stock	4,167	\$2.76	0	D	
Non-qualified stock options (right to buy)	\$2.76	08/08/1988	08/08/1988	M		12,501		02/12/2002 ⁽²⁾	02/12/2011	Common Stock	12,501	\$2.76	12,501	D	
Non-qualified stock options (right to buy)	\$10.14	08/08/1988	08/08/1988	M		16,667		12/07/2002 ⁽³⁾	12/07/2011	Common Stock	16,667	\$10.14	16,667	D	
Non-qualified stock options (right to buy)	\$12.99	08/08/1988	08/08/1988	M		13,334		02/06/2004 ⁽⁴⁾	02/06/2012	Common Stock	13,334	\$12.99	13,334	D	

Explanation of Responses:

1. Represents plan holdings as of 12/31/02 based upon most recent plan statement timely distributed.
2. Becomes exercisable in equal installments of 20% commencing 02/12/02
3. Becomes exercisable in equal installments of 20% commencing 12/07/02
4. Becomes exercisable in equal installments of 20% commencing 03/06/04

Greg Barnett

10/28/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.