

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAMPROPOULOS FRED P</u>			2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [ MMSI ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below)                      Other (specify below) <u>Chairman, CEO, President</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/31/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
C/O MERIT MEDICAL SYSTEMS, INC. 1600 WEST MERIT PARKWAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<u>SOUTH JORDAN</u>	<u>UT</u>	<u>84095</u>						
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	07/31/2003	07/31/2003	M		125,000	A	\$3.76	718,024	D	
Common Stock, no par value	07/31/2003	07/31/2003	F		45,692	D	\$27.37	672,332	D	
Common Stock, no par value								29,656	I	by 401(k) Plan; holdings a/o 12/31/02 per most recent plan stmt timely distributed

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-qualified Stock Option (right to buy) (5)	\$3.76	07/31/2003	07/31/2003	M			125,000	05/07/1999	11/07/2003	Common Stock	125,000	\$3.76	0	D	
Non-qualified Stock Option (right to buy) (6)	\$3.68							09/30/1999	03/31/2005	Common Stock	31,250		31,250	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Options (right to buy)	\$3.76							05/26/1999	05/26/2004	Common Stock	11,719		11,719	D	
Non-qualified Stock Options (right to buy)l	\$2.88							05/24/2000	05/24/2005	Common Stock	11,719		11,719	D	
Non-qualified Stock Options (right to buy)	\$2.88							01/24/2001	05/24/2005	Common Stock	62,500		62,500	D	
Non-qualified Stock Options (right to buy) (2)	\$3.68							02/12/2002	02/12/2011	Common Stock	62,500		62,500	D	
Non-qualified Stock Options (right to buy)	\$5.0624							05/23/2001	05/23/2011	Common Stock	15,625		15,625	D	
Non-qualified Stock Options (right to buy) (3)	\$13.528							12/08/2002	12/08/2011	Common Stock	50,000		50,000	D	
Non-qualified Stock Options (right to buy)	\$16.99							05/23/2002	05/23/2012	Common Stock	10,000		10,000	D	
Non-qualified Stock Options (right to buy) (7)	\$17.32							02/06/2004	02/06/2013	Common Stock	40,000		40,000	D	
Non-qualified Stock Options (right to buy)	\$18.62							05/22/2003	05/22/2013	Common Stock	15,000		15,000	D	

**Explanation of Responses:**

**Remarks:**

(2) Become exercisable in equal annual installments of 20% commencing 02/12/02 (3) Become exercisable in equal annual installments of 20% commencing 12/08/02 (5) Become exercisable in equal annual installments of 20% commencing 05/07/99 (6) Become exercisable in equal annual installments of 20% commencing 09/30/99 (7) Become exercisable in equal annual installments of 20% commencing 02/06/04

Fred P. Lampropoulos      08/01/2003

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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