FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAMPROPOULOS FRED P</u>						2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]																	
(Last) 1600 WES	,	*	MERIT MEDICAL SYSTEMS INC MMSI					X	Officer (give title Other (specify below) PRESIDENT AND CEO				specify										
(Street) SOUTH JORDAN	U'l	Γ	84095		4.	If Ame	endm	ent, Date	e of O	riginal Fi	led (N	Month/Day/Y	ear)		6. Indiv	Form filed	by One	e Reporting Per					
(City)	(St	ate)	(Zip)													Form lifed by More than One Reporting Person							
		7	Гable I - Noi	n-Deri	MERIT MEDICAL SYSTEMS INC MMSI 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Criginal Filed (Month/Day/Year) 6. Individual or Jonificroup Filing (Check Applicable Line) X Form filed by More than One Reporting Person Form filed by More than One R																		
1. Title of Security (Instr. 3)			Date				Execution Date		Transactio		Disposed Of (D) (Instr. 3, 4 a) or 4 and 5)	and 5) Securities Beneficiall Following		Form: (D) or I	Direct ndirect tr. 4)	Indirect Beneficial Ownership					
										Code	٧	Amount) or)	Price					(111301.4)			
				03/0	6/20	020				M ⁽¹⁾		50,000		A \$12.06		979,991		D					
LAMPROPOULOS FRE (Last) (First) 1600 WEST MERIT PARKWA (Street) SOUTH JORDAN (City) (State) 1. Title of Security (Instr. 3) Common Stock, No Par Value 1. Title of Derivative Security Common Stock, No Par Value 3. Transactory Common Stock, No Par Value 4. Whonth/Day Non-qualified stock options (right to buy) Non-qualified stock options (right to buy)		ar Value		03/0	6/20	2020				M ⁽¹⁾		50,000		A	\$17.27	1,029,991		D					
Common S	Stock, No Pa	ar Value		03/0	6/20	020				F ⁽¹⁾		62,075		D	\$37.58	\$967,9	916		D				
Common S	Stock, No Pa	ar Value														95,38	34		I	401(k)			
Common S	Stock, No Pa	ar Value														1,26	9						
Common Stock, No Par Value													90		I		spouse as custodian						
																ned							
Derivative Security (Instr. 3) Conversion or Exercise (Instr. 3) Price of Derivative Execution (Month/Day/Year) (Month/Day/Year)		3A. Deemed Execution Date if any	e, 4. Tra	nsaction de (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Da	Expiration Date			Securities Unde Derivative Secu		Amount of nderlying ecurity	Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction(s		Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership t (Instr. 4)				
				Со	de	v							Title	N N	lumber of								
qualified stock	\$12.06	03/06/2020		N	1			50,000	10/0	4/2015 ⁽³⁾	1	10/04/2021			50,000	\$0	0		D				
qualified stock	\$17.27	03/06/2020		M	1			50,000	02/13/2016 ⁽		02/13/2022					\$0		0 D					
qualified stock options (right to	\$17.27								02/1	3/2016 ⁽⁴⁾	(02/13/2022			5,000		5,0	00	I	to footnote number			
qualified stock options (right to	\$16.05								01/2	8/2017 ⁽⁶⁾		01/28/2023			50,000		50,0	000	D				
qualified stock options (right to	\$16.05								01/2	8/2017 ⁽⁶⁾		01/28/2023			7,500		7,5	00	I	to footnote number			
qualified	\$28.2								04/1	4/2018 ⁽⁷⁾	(04/14/2024	Comn		200,000		200,	000	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye	9			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified stock options (right to buy)	\$28.2							04/14/2018 ⁽⁷⁾	04/14/2024	Common Stock	10,000		10,000	I	Please refer to footnote number four. ⁽⁵⁾
Non- qualified stock options (right to buy)	\$44.8							03/02/2019 ⁽⁸⁾	03/02/2025	Common Stock	38,002		38,002	D	
Non- qualified stock options (right to buy)	\$44.8							03/02/2019 ⁽⁸⁾	03/02/2025	Common Stock	10,000		10,000	I	Please refer to footnote number four. ⁽⁵⁾
Non- qualified stock options (right to buy)	\$55.73							03/01/2020 ⁽⁹⁾	03/01/2026	Common Stock	159,151		159,151	D	
Non- qualified stock options (right to buy)	\$55.73							03/01/2020 ⁽⁹⁾	03/01/2026	Common Stock	10,000		10,000	I	Please refer to footnote number four. ⁽⁵⁾
Non- qualified stock options (right to buy)	\$37.71							02/26/2021 ⁽¹⁰⁾	02/26/2027	Common Stock	100,334		100,334	D	
Performance Stock Units	(11)							03/15/2021 ⁽¹²⁾	03/15/2023 ⁽¹²⁾	Common Stock	21,215(13)		21,215	D	

Explanation of Responses:

- 1. Stock options were exercised in a swap transaction with the Company. 62,075 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.
- 2. Represents plan holdings as of 3/09/2020.
- 3. Becomes exercisable in equal annual installments of 20% commencing 10/4/2015.
- 4. Becomes exercisable in equal annual installments of 20% commencing 2/13/2016.
- 5. Represents derivative securities held by the spouse of the reporting person. The reporting person expressly disclaims beneficial ownership of the securities owned by his spouse.
- 6. Becomes exercisable in equal annual installments of 20% commencing 1/28/2017.
- 7. Becomes exercisable in equal annual installments of 20% commencing 4/14/2018.
- 8. Becomes exercisable in equal annual installments of 20% commencing 3/2/2019.
- 9. Becomes exercisable in equal annual installments of 20% commencing $3 \slash 1 \slash 2020$
- $10.\ Becomes\ exercisable\ in\ equal\ annual\ installments\ of\ 25\%\ commencing\ 2/26/2021.$
- 11. Each performance share unit represents the Company's commitment to issue one share of Merit Medical Systems, Inc. common stock, subject to achievement of performance criteria.
- 12. If earned by the Reporting Person, the PSUs will be awarded not later than March 15 of the year following the Issuer's achievement of the target level of free cash flow, subject to conditions set forth in the Performance Stock Unit Award Agreement.
- 13. On February 26, 2020, the reporting person was awarded a target number of performance share units ("PSUs") pursuant to a Performance Stock Unit Award Agreement by and between the Reporting Person and the Issuer. The actual number of PSUs to be awarded to the Reporting Person will be based upon the Issuer's free cash flow measured against its 2020 financial plan over one, two and three-year periods ending December 31, 2020, 2021 and 2022, respectively, and subject to the Reporting Person's continued employment with the Issuer and the conditions set forth in the Stock Unit Award Agreement.

/s/ Brian G. Lloyd, Attorney-in-Fact

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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