Non-qualified stock options (right to buy)

Non-qualified stock options (right to buy)

\$52.17

\$52.17

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								

Check this box if no longer subject to

l obligat	tions may continued the state of the state o			Fi							rities Exchan ompany Act		1934			III.		sponse:	0.5	
Name and Address of Reporting Person* Millner F. Ann						2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]									k all applic Directo	able) r	ng Person(s) to Issue 10% Own Other (spe below)		wner	
(Last) (First) (Middle) 1600 WEST MERIT PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 08/15/2019									Officer below)	(give title	pecify				
(Street) SOUTH JORDAI			84095 (Zip)		4.1	f Ame	ndme	nt, Date	of Original Filed (Month/Day/Year)					6. Indi Line) X	Form fi	Joint/Group Filing (Check A filed by One Reporting Pers filed by More than One Rep n		orting Perso	son	
(City)	(5			on-Deri	vativ	- Se	curit	ies Ar	nuire	l Di	snosed o	f or Re	nefic	ially	Owned					
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	ction	2A. Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
											Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Common Stock				08/15/2019				M		5,000	A	\$18.8		13,	13,298		D		
Common	nmon Stock			08/15/2019					S		3,780	D	\$36.6	\$36.671(1)		9,518		D		
Common	Common Stock			08/15/2019		┸			M		4,246	A	\$21	\$21.98		13,764		D		
Common Stock 08/15/			/2019	019			F		2,534	D	\$36.	84(2)	11,	1,230		D				
		•	Table II								posed of, convertil				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	ned	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)		sable and			unt 8	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Silly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)		Date Exercisa	ıble	Expiration Date	Title	Amou or Numb of Share	oer						
Non- qualified stock options (right to buy)	\$21.98	08/15/2019			M			4,246	07/16/20	16 ⁽³⁾	07/16/2022	Common Stock	4,24	46	\$0	4,246		D		
Non- qualified stock options (right to buy)	\$18.8	08/15/2019			М			5,000	05/26/20	17 ⁽⁴⁾	05/26/2023	Common Stock	5,00	00	\$0	10,000	0	D		
Non- qualified stock options (right to buy)	\$34.4								05/24/20	18 ⁽⁵⁾	05/24/2024	Common Stock	20,0	00		20,000	0	D		
Non- qualified stock options (right to	\$50.5								06/07/20	19 ⁽⁶⁾	06/07/2025	Common Stock	25,0	00		25,000	0	D		

Common Stock

13,750

7,500

13,750

7,500

D

D

05/24/2026

05/31/2026

05/24/2020⁽⁷⁾

05/31/2020(8)

Explanation of Responses:

- 1. The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.67 to \$36.69, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. Stock options were exercised in a swap transaction with the Company. 2,534 shares of common stock were surrendered for payroll taxes and payment of the option price. None of such shares were sold in the open market.
- 3. Becomes exercisable in equal annual installments of 20% commencing 07/16/2016.
- 4. Becomes exercisable in equal annual installments of 20% commencing 05/26/2017.
- 5. Becomes exercisable in equal annual installments of 20% commencing 05/24/2018.
- $6. \ Becomes \ exercisable \ in \ equal \ annual \ installments \ of \ 20\% \ commencing \ 06/07/2019.$
- $7.\ Becomes\ exercisable\ in\ equal\ annual\ installments\ of\ 33\%\ commencing\ 05/24/2020.$
- 8. Becomes exercisable in equal annual installments of 33% commencing 05/31/2020.

Remarks:

Brian G. Lloyd, Attorney-in-Fact 08/19/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.