SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* **PERRY RASHELLE** (Last) (First) (Middle) **1600 W. MERIT PARKWAY** (Street) **SOUTH JORDAN** **UT** **84095** (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **MERIT MEDICAL SYSTEMS INC** [**MMSI**] 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2011 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director — 10% Owner X Officer (give title below) — Other (specify below) **Chief Legal Officer** 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value	05/17/2011		M		3,463	A	$7.79	5,421	D	
Common Stock, No Par Value	05/17/2011		S		2,294	D	$18.51[6]	3,127	D	
Common Stock, No Par Value								643[1]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	$7.79	05/17/2011		M			3,463	02/06/2004[2]	02/06/2013	Common Stock	3,463	$0	18,758	D	
Non-qualified stock options (right to buy)	$17.34							12/13/2004[3]	12/13/2013	Common Stock	8,750		8,750	D	
Non-qualified stock options (right to buy)	$11.05							06/10/2004	06/10/2014	Common Stock	3,750		3,750	D	
Non-qualified stock options (right to buy)	$12.02							12/18/2004	12/18/2014	Common Stock	12,500		12,500	D	
Non-qualified stock options (right to buy)	$9.71							12/28/2005	12/28/2015	Common Stock	12,500		12,500	D	
Non-qualified stock options (right to buy)	$9.7							06/27/2008[4]	06/27/2014	Common Stock	12,500		12,500	D	

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	$11.53							05/21/2009[5]	05/21/2015	Common Stock	25,000		25,000	D	

Explanation of Responses:

1. Acquired under the Employee Stock Purchase Plan of 12/31/05.

2. Become exercisable in equal annual installments of 20% commencing 02/06/04.

3. Become exercisable in equal annual installments of 20% commencing 12/13/04.

4. Become exercisable in equal annual installments of 20% commencing 06/27/08.

5. Become exercisable in equal annual installments of 20% commencing 05/21/09.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $18.50 to $18.53, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Gregory L. Barnett, Attorney-in-Fact   05/19/2011

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.