FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
ı	Expires:	December 31, 2014							
ı	Estimated average burden								
ı	hours per response:	0.5							

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ELLIS JAMES J						2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [ MMSI ]							(Check	5. Relationship of Reporting Pe (Check all applicable) X Director		g Person(s) to Issuer		<i>r</i> ner
						3. Date of Earliest Transaction (Month/Day/Year) 06/30/2003								Officer (giv below)	e title	Other (specify below)		
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indivi	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)												by More ti		- reporting	1 013011			
			Table I - Nor	1-Deriva	tive S	ecuriti	es Acq	uired,	Disp	osed of,	or Be	enefici	ally Owne	ed				
· · · · · · · · · · · · · · · · · · ·				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)			r Disposed	5. Amount of Securities Beneficially Owr Following Repor Transaction(s) (I		orted (Instr. 4)		Beneficial Ownership
								Code	v	Amount	()	A) or D)	Price	3 and 4)	s) (Instr.			(Instr. 4)
Common stock, no par value				06/27/2	27/2003 06/27/2003		2003	M		10,156		A	3.76	45,719			D	
Common stock, no par value					27/2003 06/27/2003		S		10,156		D	20.2485	37,126			D		
Common stock, no par value					30/2003 06/30/2003		M		11,719		A	2.88	47,282			D		
Common stock, no par value 06					2003	06/30/	2003	S		11,719 D 20		20.0021	35,563			D		
			Table II - [							sed of, o								
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution Date or Exercise (Month/Day/Year)		Execution Date,	` ′		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount Securities Underlyin Derivative Security and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Expiration Nu		Amount or Number of Shares	Reporter Transaci (Instr. 4)		tion(s)			

Explanation of Responses:

James J. Ellis per Kent Stanger, Atty in fact per pwr of atty dtd 11/25/95, 07/01/2003 on file, incorporated

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month Day/ Year)	4. Trans- action /Code (Instr 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) . (A) (D)	6. Date Exercisa Expirati (Month/D Date Exer- cisable	on Date ay/Year) Expira- tion	7. Title and of Underl Securitie (Instr. 3	ying s	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. 10. Number Owner- of ship Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner -ship (Instr. 4)
Non-qual stock options Right to Bu	\$3.76	06/27/03	M	10,156	05/26/99	05/26/04	Common Stock	10,156		0	D	
Non-qual stock options Right to Bu	\$2.88	06/30/03	M	11,719	05/24/00	05/24/05	Common Stock	11,719		0	D	
Non-qual stock options Right to Bu	\$5.0624	N/A			05/23/01	05/23/11	Common Stock			15,625	D	
Non-qual stock options Right to Bu	\$16.99	N/A			05/23/02	05/23/12	Common Stock			10,000	D	
Non-qual stock options Right to Bu	\$18.62	05/22/03	Α	15,000	05/22/03	05/22/13	Common Stock	15,000		15,000	D	

## Explanation of Responses:

/s/ JAMES J. ELLIS 07/01/03

\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.