

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LAMPROPOULOS FRED P			2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2004			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
1600 W MARIT PARKWAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	SO JORDAN	UT	84095					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	03/10/2003	03/10/2003	M/K		30,556	A	\$2.07	868,620	D	
Common Stock, no par value	03/10/2003	03/10/2003	F/K		10,245	D	\$21.5	858,375	D	
Common Stock, no par value	08/08/1988	08/08/1988	F/K		54,873 ⁽¹⁾	D	(1)	54,873 ⁽¹⁾	I ⁽¹⁾	by 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Nonqualified Stock Options (right to buy)	\$2.07	03/10/2004	03/10/2004	M/K		30,556		09/30/1999 ⁽⁵⁾	03/31/2004	Common Stock	30,556	\$2.07	25,000	D	
Nonqualified Stock Options (right to buy)	\$2.12	08/08/1988	08/08/1988	M/K		20,833		05/26/1999	05/26/2004	Common Stock	20,833	\$2.12	20,833	D	
Nonqualified Stock Options (right to buy)	\$1.62	08/08/1988	08/08/1988	M/K		20,833		05/24/2000	05/24/2005	Common Stock	20,833	\$1.62	20,833	D	
Nonqualified Stock Options (right to buy)	\$1.62	08/08/1988	08/08/1988	M/K		11,111		01/24/2001	05/24/2005	Common Stock	11,111	\$1.62	11,111	D	
Nonqualified Stock Options (right to buy)	\$2.07	08/08/1988	08/08/1988	M/K		11,111		02/12/2002 ⁽²⁾	02/12/2011	Common Stock	11,111	\$2.07	11,111	D	
Nonqualified Stock Options (right to buy)	\$2.85	08/08/1988	08/08/1988	M/K		27,777		05/23/2001 ⁽²⁾	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Nonqualified Stock Options (right to buy)	\$7.61	08/08/1988	08/08/1988	M/K		88,889		12/08/2002 ⁽³⁾	12/08/2011	Common Stock	88,889	\$7.61	88,889	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Options (right to buy)	\$9.56	08/08/1988	08/08/1988	M/K			17,777	05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777	D	
Nonqualified Stock Options (right to buy)	\$9.74	08/08/1988	08/08/1988	M/K			71,111	02/06/2002 ⁽⁶⁾	02/06/2013	Common Stock	71,111	\$9.74	71,111	D	
Nonqualified Stock Options (right to buy)	\$10.47	08/08/1988	08/08/1988	M/K			26,667	05/22/2003 ⁽⁶⁾	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Options (right to buy)	\$21.67	08/08/1988	08/08/1988	M/K			28,000	12/13/2004 ⁽⁴⁾	12/13/2013	Common Stock	28,000	\$21.67	28,000	D	
Nonqualified Stock Options (right to buy)	\$21.67	08/08/1988	08/08/1988	M/K			15,000	12/13/2003 ⁽⁴⁾	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

Explanation of Responses:

1. Represent plan holdings as of 02/03/04 per most recent plan statement timely distributed.
2. Become exercisable in equal annual installments of 20% commencing 02/12/02
3. Become exercisable in equal annual installments of 20% commencing 12/08/02
4. Become exercisable in equal annual installments of 20% commencing 12/13/04
5. Become exercisable in equal annual installments of 20% commencing 09/30/99
6. Become exercisable in equal annual installments of 20% commencing 02/06/04

Fred P. Lampropoulos

03/10/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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