

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

BARNETT GREG

 (Last) (First) (Middle)
 1600 West Merit Parkway

 South Jordan (Street) 84095
 UT

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

October 29, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

[] Director [] 10% Owner
 [] Officer (give title below) [X] Other (specify below)
 Director of Sales

7. Individual or Joint/Group Filing
(Check applicable line)

[X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount (A) or (D)	Price			
Common Stock	10/29/02	M	3,125	A	\$3.68		

No Par Value

Common Stock
No Par Value 10/29/02 S 3,125 D \$23.25

Common Stock
No Par Value 2,490 D by 401(k) plan (1)

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month /Day/ Year)	4. Trans- action Code (Instr. 8 Code V)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
Non-qualified stock options (Right to Buy)	\$3.68	10/29/02	M	3,125	10/01/01 - 03/31/04	Common Stock	3,125	3,125	D	
Non-qualified stock options (Right to Buy)	\$3.68				02/12/02 - 02/12/11	Common Stock		12,500	D	
Non-qualified stock options (Right to Buy)	\$3.68				12/07/02 - 12/07/11	Common Stock		12,500	D	

Explanation of Responses:

(1) Represents plan holdings as of 12/31/01 based upon most recent plan statements timely distributed (2) Becomes exercisable in equal installments of 20% commencing 10/01/02 (3) Becomes exercisable in equal installments of 20% commencing 02/12/02 (3) Becomes exercisable in equal installments of 20% 12/07/02

/s/ GREG BARNETT

10/30/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.