FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] BEAN REX C				2. Issuer Name and MERIT MED MMSI]		ing Symbol STEMS INC [k all applicable) Director	Director 10% Owner		
(Last) (First) (Middle) 1600 W. MERIT PARKWAY			· ·	3. Date of Earliest 1 08/12/2003	ransaction (Mo	onth/Day/Year)		Officer (give t below)		other (specify elow)	
(Street) SOUTH JORDAN (City) (State) (Zip)		095	4. If Amendment, D	ate of Original	Filed (Month/Day/Year)	6. Indi Line) X		Group Filing (Ch One Reporting More than One	Person		
		Table	I - Non-Derivat	ive Securities	Acquired, I	Disposed of, or Benefi	cially	Owned			
1. Title of Security (Instr. 3) 2. Transaction Date			2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a	nd Se	Amount of ecurities	6. Ownership Form: Direct	7. Nature of Indirect		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock, No Par Value								145,484	Ι	Bean Family Investments, LLC	
Common Stock, No Par Value	08/12/2003		S		34,000	D	\$27.38(1)	18,598	I	Rex C. Bean Charitable Remainder Trust	
Common Stock, No Par Value	08/14/2003		G		7,599	D	\$ <u>0</u>	2,401	D		
Common Stock, No Par Value	08/14/2003		G		7,599	A	\$ <u>0</u>	17,049	Ι	Bean Family Revocable Trust dated 6/24/94	
Common Stock, No Par Value								39,438	Ι	Rex C. Bean Trust dated 8/8/02	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

											,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		n of Ex		Expiration D	(Month/Day/Year)		and ht of ties lying tive ty (Instr. 4)	of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.00 to \$27.65, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price within the range set forth in footnote 1 to this Form 4.

REX C. BEAN

01/27/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.