| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APP             | ROVAL     |
|---------------------|-----------|
| OMB Number:         | 3235-0287 |
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| hours per response: | 0.5       |

|  | lress of Reporting | Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol<br>MERIT MEDICAL SYSTEMS INC [ MMSI |                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |  |
|--|--------------------|---------------------|---|-------------------|---|-----------------------|--|--|--|--|
| <u>Karras Nol</u>  | <u>an E.</u>       |                     | ]   | X                 | Director  | 10% Owner             |  |  |  |  |
| (Last) (First) (Middle)<br>1600 WEST MERIT PARKWAY                               |                    | (Middle)            |   |                   | Officer (give title below)  | Other (specify below) |  |  |  |  |
|  |                    | ( )                 | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2019                     |                   |   |                       |  |  |  |  |
| (Street)   |                    |                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line) | idual or Joint/Group Fili   | ng (Check Applicable  |  |  |  |  |
| SOUTH UT 84095<br>JORDAN   |                    | 84095               |   | X                 | Form filed by One Re  | porting Person        |  |  |  |  |
|  |                    |                     |   |                   | Form filed by More the<br>Person  | an One Reporting      |  |  |  |  |
| (City)   | (State)            | (Zip)               |   |                   |   |                       |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                    |                     |   |                   |   |                       |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | ansaction Disposed Of (D) (Instr. 3, 4 and 5) de (Instr. |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                                      |  |
|---------------------------------|--|---|--------|--|--------|---|---|---|---|--------------------------------------|--|
|                                 |  |   | Code V |  | Amount | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4)                             |  |
| Common Stock, No Par Value      |  |   |        |  |        |   |   | 4,000   | I | By IRA                               |  |
| Common Stock, No Par Value      |  |   |        |  |        |   |   | 2,000   | I | Trustee<br>for<br>Revocable<br>Trust |  |
| Common Stock, No Par Value      | 08/16/2019                                 |   | М      |  | 8,000  | A   | \$9.95  | 12,000  | D |                                      |  |
| Common Stock, No Par Value      | 08/16/2019                                 |   | S      |  | 4,000  | D   | <b>\$36.46</b> <sup>(1)</sup>                                     | 8,000   | D |                                      |  |

|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |     |       |   |                    |   |  |   |  |   |  |
|--|--|--|---|------------------------------|---|-----|-------|---|--------------------|---|--|---|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |       | Expiration Date<br>(Month/Day/Year)<br>(urities<br>quired<br>) or<br>sposed<br>(D)<br>str. 3, 4 |                    | d 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | erivative derivative<br>ecurity Securities |   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   | Code                         | v | (A) | (D)   | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$9.95   | 08/16/2019                                 |   | М                            |   |     | 8,000 | 05/22/2014 <sup>(2)</sup>   | 05/22/2020         | Common<br>Stock   | 8,000                                  | \$0   | 8,000                                      | D |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$13.99  |  |   |                              |   |     |       | 06/11/2015 <sup>(3)</sup>   | 06/11/2021         | Common<br>Stock   | 25,000                                 |   | 25,000                                     | D |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$20.27  |  |   |                              |   |     |       | 05/22/2016 <sup>(4)</sup>   | 05/22/2022         | Common<br>Stock   | 25,000                                 |   | 25,000                                     | D |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$18.8   |  |   |                              |   |     |       | 05/26/2017 <sup>(5)</sup>   | 05/26/2023         | Common<br>Stock   | 25,000                                 |   | 25,000                                     | D |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$34.4   |  |   |                              |   |     |       | 05/24/2018 <sup>(6)</sup>   | 05/24/2024         | Common<br>Stock   | 25,000                                 |   | 25,000                                     | D |  |

|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |  |                         |  |                    |                 |  |                 |        |                 |  |                 |  |                 |  |   |  |   |  |  |  |
|--|--|--|---|------------------------------|---|--|-------------------------|--|--------------------|-----------------|--|-----------------|--------|-----------------|--|-----------------|--|-----------------|--|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | oosed<br>D)<br>tr. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Expiration Date |  | Expiration Date |        | Expiration Date |  | Expiration Date |  | Expiration Date |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Derivative derivative<br>Security Securities |  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable  | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |                 |        |                 |  |                 |  |                 |  |   |  |   |  |  |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$50.5   |  |   |                              |   |  |                         | 06/07/2019 <sup>(7)</sup>                                      | 06/07/2025         | Common<br>Stock | 25,000                                 |                 | 25,000 | D               |  |                 |  |                 |  |   |  |   |  |  |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$52.17  |  |   |                              |   |  |                         | 05/24/2020 <sup>(8)</sup>                                      | 05/24/2026         | Common<br>Stock | 13,750                                 |                 | 13,750 | D               |  |                 |  |                 |  |   |  |   |  |  |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$52.17  |  |   |                              |   |  |                         | 05/31/2020 <sup>(9)</sup>                                      | 05/31/2026         | Common<br>Stock | 7,500                                  |                 | 7,500  | D               |  |                 |  |                 |  |   |  |   |  |  |  |

## Explanation of Responses:

1. The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.440 to \$36.565, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

2. Becomes exercisable in equal annual installments of 20% commencing 05/22/2014.

3. Becomes exercisable in equal annual installments of 20% commencing 06/11/2015.

4. Becomes exercisable in equal annual installments of 20% commencing 05/22/2016.

5. Becomes exercisable in equal annual installments of 20% commencing 05/26/2017.

6. Becomes exercisable in equal annual installments of 20% commencing 05/24/2018.

7. Becomes exercisable in equal annual installments of 20% commencing 06/07/2019.

8. Becomes exercisable in equal annual installments of 33% commencing 05/24/2020.

9. Becomes exercisable in equal annual installments of 33% commencing 05/31/2020.

**Remarks:** 

Brian G. Lloyd, Attorney-in-Fact

08/20/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.