

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

STANGER KENT W.

(Last) (First) (Middle)

1600 West Merit Parkway

(Street)

South Jordan UT 84095

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 31, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

[X] Director [] 10% Owner [X] Officer (give title below) [] Other
(specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person [] Form filed by more than one
Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount or Price (D)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock No Par Value	12/31/02	G	V	70,000	D		D
Common Stock No Par Value							
Common Stock No Par Value							
Common Stock No Par Value							
Common Stock No Par Value				224,735			D
Common Stock No Par Value				85,173		I	Family limited partnership
Common Stock No Par Value	N/A			26,078		I	401(k plan (1))
Common Stock No Par Value	N/A			1,923		D	Emp stock purchase Plan(2)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month Day/ Year)	4. Trans- action Code (Instr. 8 V)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Exercis- able and Expira- tion Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. 10. Number Owner- of ship Deriv- ative Secur- ities Bene- ficially Owned at End Year (Instr. 4)	11. Deriv- ative Secur- ity: Direct (D) or In- direct Owner -ship (Instr. 4)
Non-qualified stock options (Right to Buy)	\$3.68	N/A			09/30/99 (7) 03/31/04	Common Stock		15,625	D
Non-qualified stock options (Right to Buy)	\$3.76	N/A			05/26/99 05/26/04	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$4.1997	N/A			04/23/00 (8) 10/23/04	Common Stock		13,673	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			05/24/00 05/24/05	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			01/24/01 05/24/05	Common Stock		31,250	D
Non-qualified stock options (Right to Buy)	\$3.68	N/A			02/12/02 (9) 02/12/11	Common Stock		31,250	D
Non-qualified stock options (Right to Buy)	\$5.0624	N/A			05/23/01 05/23/11	Common Stock		15,625	D
Non-qualified stock options (Right to Buy)	\$13.528	N/A			12/08/02 (5) 12/08/11	Common Stock		25,000	D
Non-qualified stock options (Right to Buy)	\$16.99	N/A			05/23/02 05/23/12	Common Stock		10,000	D

Explanation of Responses:

- (1) Represents plan holdings as of 10/28/02
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- (5) Becomes exercisable in equal installments of 20% commencing 12/08/02
- (7) Becomes exercisable in equal installments of 20% commencing 09/30/99
- (8) Becomes exercisable in equal installments of 20% commencing 04/23/00
- (9) Becomes exercisable in equal installments of 20% commencing 02/12/02

/s/ KENT W. STANGER

02/13/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.