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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

					O	Sect	1011 30(1	i) oi tri	e investmei		npany Act	01 1940								
1. Name and Address of Reporting Person* <u>LAMPROPOULOS FRED P</u>						2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title										ner				
(Last) (First) (Middle) 1600 W MERIT PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) Y Officer (give title below) Other (specify below) 9/30/2004 President & CEO														
(Street) SOUTH JORDAN UT 84095					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execut			ion Dat	Code		Disposed	ties Acquired (A) d Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fo	s Ily ollowing	Form	Direct I Indirect E str. 4) 0	7. Nature of ndirect Beneficial Dwnership	
									Code	v	Amount	(A) (D)	or F	rice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common S	Stock, No Pa	ar Value		09/30	0/200	4					15,00	0]	D	(6)	807,496		D			
Common S	Stock, No Pa	ar Value		10/04	4/2004				G		3,000			(6)	804,496		D			
Common Stock, No Par Value														56,	636			401 K Plan ⁽¹⁾		
		Т	able II - I						quired, C s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		n of Ex		Expiration	Date Exercisable and xpiration Date fonth/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s dly g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	or Nur	ount nber ihares						
Nonqualified stock options (right to buy)	\$1.62								05/24/200	00	05/24/2005	Commo Stock	ⁿ 20	,833		20,83	3	D		
Nonqualified stock options (right to buy)	\$1.62								01/24/200)1	05/24/2005	Commo Stock	ⁿ 111	,111		111,111		D		
Nonqualified stock options (right to buy)	\$2.07								02/12/2002	(2))2/12/2011	Commo Stock	ⁿ 111	,111		111,1	11	D		
Nonqualified stock options (right to buy)	\$2.85								05/23/200)1	05/23/2011	Commo Stock	ⁿ 27	,777		27,77	7	D		
Nonqualified stock options (right to buy)	\$7.61								12/08/2002	(3)	12/08/2011	Commo Stock	ⁿ 88	,889		88,88	9	D		
Nonqualified stock options (right to buy)	\$9.56								05/23/200)2)5/23/2012	Commo Stock	ⁿ 17	,777		17,77	7	D		
Nonqualified stock options (right to buy)	\$9.74								02/06/2004	(5))2/06/2013	Commo Stock	ⁿ 71	,111		71,11	.1	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. N of Der Ser Acc (A) Dis of ((Instr.)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified stock options (right to buy)	\$10.47							05/22/2003	05/22/2013	Common Stock	26,667		26,667	D	
Nonqualified stock options (right to buy)	\$ 21.67							12/13/2004 ⁽⁴⁾	12/13/2013	Common Stock	28,000		28,000	D	
nonqualified stock options (right to buy)	\$21.67							12/13/2003	12/13/2013	Common Stock	15,000		15,000	D	
Non- qualified stock options (right to buy)	\$13.81							06/10/2004	06/10/2004	Common Stock	15,000		15,000	D	
Non- qualified stock options (right to buy)	\$13.81							12/10/2004	06/10/2014	Common Stock	12,000		12,000	D	

Explanation of Responses:

1. Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed

2. Become exercisable in equal annual installments of 20% commencing 02/12/02

3. Become exercisable in equal annual installments of 20% commencing 12/08/02

4. Become exercisable in equal annual installments of 20% commencing 12/13/04

5. Become exercisable in equal annual installments of 20% commencing 02/06/04

6. This transaction is a donation

Fred P Lampropoulos

** Signature of Reporting Person Date

06/11/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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