

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAMPPOULOS FRED P</u>  (Last) (First) (Middle)  (Street)  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [ MMSI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, President, CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2003</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/08/1988	08/08/1988	A		593,024	A	11,860,480	593,024	D	
Common Stock, no par value	08/08/1988	08/08/1988	A		29,656	A	593,120	29,656	I	by 401(k) Plan; represents plan holdings a/o 12/31/2002 based on latest plan stmt timely distributed

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options - right to buy	3.76	08/08/1988	08/08/1988	A		125,000		05/07/1999 <sup>(5)</sup>	11/07/2003	Common Stock	125,000	\$3.76	125,000	D	
Non-qualified stock options - right to buy	3.68	08/08/1988	08/08/1988	A		31,250		09/30/1999 <sup>(6)</sup>	03/31/2004	Common Stock	31,250	\$3.68	31,250	D	
Non-qualified stock options - right to buy	3.76	08/08/1988	08/08/1988	A		11,719		05/26/1999	05/26/2004	Common Stock	11,719	\$3.76	11,719	D	
Non-qualified stock options - right to buy	2.88	08/08/1988	08/08/1988	A		11,719		05/24/2000	05/24/2005	Common Stock	11,719	\$2.88	11,719	D	
Non-qualified stock options - right to buy	2.88	08/08/1988	08/08/1988	A		62,500		01/24/2001	05/24/2005	Common Stock	62,500	\$2.88	62,500	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options - right to buy	3.68	08/08/1988	08/08/1988	A		62,500		02/12/2002 <sup>(2)</sup>	02/12/2011	Common Stock	62,500	\$3.68	62,500	D	
Non-qualified stock options - right to buy	5.0624	08/08/1988	08/08/1988	A		15,625		05/23/2001	05/23/2011	Common Stock	15,625	\$5.0624	15,625	D	
Non-qualified stock options - right to buy	13.528	08/08/1988	08/08/1988	A		50,000		12/08/2002 <sup>(3)</sup>	12/08/2011	Common Stock	50,000	\$13.528	50,000	D	
Non-qualified stock options - right to buy	16.99	08/08/1988	08/08/1988	A		10,000		05/23/2002	05/23/2012	Common Stock	10,000	\$16.99	10,000	D	
Non-qualified stock options - right to buy	17.32	08/08/1988	08/08/1988	A		40,000		02/06/2004 <sup>(7)</sup>	02/06/2013	Common Stock	40,000	\$17.32	40,000	D	
Non-qualified stock options - right to buy	18.62	05/22/2003	05/22/2003	A		15,000		05/22/2003	05/22/2013	Common Stock	15,000	\$18.62	15,000	D	

**Explanation of Responses:**

- 2. Become exercisable in equal annual installments of 20% commencing 02/12/02
- 3. Become exercisable in equal annual installments of 20% commencing 12/08/02
- 5. Become exercisable in equal annual installments of 20% commencing 05/07/99
- 6. Become exercisable in equal annual installments of 20% commencing 09/30/99
- 7. Become exercisable in equal annual installments of 20% commencing 02/06/04

Fred P. Lampropoulos                      07/02/2003

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**