

-----  
 OMB APPROVAL  
 -----

OMB Number  
 Expires:  
 Estimated average burden  
 hours per response .....0.5

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
 may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Lampropoulos Fred P.  
 -----  
 (Last) (First) (Middle)  
 1600 West Merit Parkway  
 -----  
 (Street)  
 South Jordan UT 84095  
 -----  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Merit Medical Systems, Inc. MMSI

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year  
 March 25, 2003

5. If Amendment, Date of Original (Month/Year)

Page 1 of 2 Pages

6. Relationship of Reporting Person to Issuer  
 (Check all applicable)

[X] Director [X] 10% Owner  
 [X] Officer (give title below) [ ] Other (specify below)  
 President, CEO

7. Individual or Joint/Group Filing  
 (Check applicable line)

[X] Form filed by one Reporting Person  
 [ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	Price (A) or (D)			
Common Stock No Par Value	03/24/03	G	5,374	D		D	

Common Stock  
No Par Value 618,534

-----  
Common Stock  
No Par Value 29,656(1) by 401(k)  
Plan(1)  
-----

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:  
/S/ FRED P. LAMPROPOULOS 03/25/03  
-----  
\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.