

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FERRAND BRIAN L (Last) (First) (Middle) MERIT MEDICAL SYSTEMS INC 1600 W. MERIT PARKWAY (Street) SOUTH JORDAN UT 84095 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Director of Sales
	3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/08/1988	08/08/1988	M		20,527	A	(8)	20,527	I	by 401(k) Plan ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.07 ⁽⁷⁾	08/08/1988	08/08/1988	M		25,001 ⁽⁷⁾		02/12/2002 ⁽²⁾	02/12/2011	Common Stock	25,001 ⁽⁷⁾	\$2.07	25,001 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$7.61 ⁽⁷⁾	08/08/1988	08/08/1988	M		26,666 ⁽⁷⁾		12/08/2002 ⁽³⁾	12/08/2011	Common Stock	26,666 ⁽⁷⁾	\$7.61	26,666 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$9.56 ⁽⁷⁾	08/08/1988	08/08/1988	M		14,222 ⁽⁷⁾		05/23/2003 ⁽⁴⁾	05/23/2012	Common Stock	14,222 ⁽⁷⁾	\$9.56	14,222 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$9.74 ⁽⁷⁾	08/08/1988	08/08/1988	M		35,556 ⁽⁷⁾		02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock	35,556 ⁽⁷⁾	\$9.74	35,556 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$21.67 ⁽⁷⁾	12/13/2003	12/13/2003	M		14,000		12/13/2004 ⁽⁶⁾	12/13/2013	Common Stock	14,000	\$21.67	14,000	D	

Explanation of Responses:

1. Represent plan holdings as of 02/03/04 based upon most recent plan statement timely distributed.
2. Become exercisable in equal annual installments of 20% commencing 02/12/02
3. Become exercisable in equal annual installments of 20% commencing 12/08/02
4. Become exercisable in equal annual installments of 20% commencing 05/23/03
5. Become exercisable in equal annual installments of 20% commencing 02/06/04
6. Become exercisable in equal annual installments of 20% commencing 12/13/04
7. Numbers reflect (4 for 3) forward split effective 12/13/03
8. per 4019K) Plan

Brian Ferrand per Greg Barnett
as Attorney-in-Fact per Pwr of
Atty dtd 09/14/02, a manually
signed copy of which is on file 02/04/2004
with the SEC and is
incorporated herein by
reference

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.