

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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<b>1. Name and Address of Reporting Person*</b> <u>LAMPROPOULOS FRED P</u>  (Last) (First) (Middle) <u>1600 W MERIT PARKWAY</u>  (Street) <u>SOUTH JORDAN UT 84095</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>MERIT MEDICAL SYSTEMS INC [ MMSI ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President &amp; CEO</b>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>05/02/2012</u>	
		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value								84,792	I	By 401(k) Plan <sup>(1)</sup>
Common Stock, No Par Value	05/02/2012		M <sup>(9)</sup>		22,221	A	\$7.65	1,030,459	D	
Common Stock, No Par Value	05/02/2012		F <sup>(9)</sup>		15,717	D	\$13.35	1,014,742	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	\$7.65	05/02/2012		M			22,221	05/23/2002	05/23/2012	Common Stock	22,221	\$0	0	D	
Non-qualified stock options (right to buy)	\$7.79							02/06/2004 <sup>(2)</sup>	02/06/2013	Common Stock	88,889		88,889	D	
Non-qualified stock options (right to buy)	\$8.38							05/22/2003	05/22/2013	Common Stock	33,334		33,334	D	
Non-qualified stock options (right to buy)	\$17.34							12/13/2004 <sup>(3)</sup>	12/13/2013	Common Stock	35,000		35,000	D	
Non-qualified stock options (right to buy)	\$17.34							12/13/2003	12/13/2013	Common Stock	18,750		18,750	D	
Non-qualified stock options (right to buy)	\$11.05							06/10/2004	06/10/2014	Common Stock	18,750		18,750	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	\$11.05							06/10/2004	06/10/2014	Common Stock	15,000		15,000	D	
Non-qualified stock options (right to buy)	\$12.02							12/18/2004	12/18/2014	Common Stock	50,000		50,000	D	
Non-qualified stock options (right to buy)	\$11.41							05/25/2005	05/25/2015	Common Stock	18,750		18,750	D	
Non-qualified stock options (right to buy)	\$14.39							07/15/2005	07/15/2015	Common Stock	93,750		93,750	D	
Non-qualified stock options (right to buy)	\$9.71							12/28/2005	12/28/2015	Common Stock	50,000		50,000	D	
Non-qualified stock options (right to buy)	\$9.22							05/25/2007 <sup>(4)</sup>	05/25/2013	Common Stock	18,750		18,750	D	
Non-qualified stock options (right to buy)	\$9.7							06/27/2008 <sup>(5)</sup>	06/27/2014	Common Stock	50,000		50,000	D	
Non-qualified stock options (right to buy)	\$9.7							06/27/2008 <sup>(5)</sup>	06/27/2014	Common Stock	18,750		18,750	D	
Non-qualified stock options (right to buy)	\$11.53							05/21/2009 <sup>(6)</sup>	05/21/2015	Common Stock	68,750		68,750	D	
Non-qualified stock options (right to buy)	\$13.82							09/26/2010 <sup>(7)</sup>	09/26/2016	Common Stock	25,000		25,000	D	
Non-qualified stock options (right to buy)	\$13.75							08/11/2012 <sup>(8)</sup>	08/11/2018	Common Stock	120,000		120,000	D	

**Explanation of Responses:**

1. Represents plan holdings as of 5/2/2012.
2. Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
3. Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
4. Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
5. Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
6. Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
7. Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
8. Becomes exercisable in equal annual installments of 20% commencing 8/11/2012.
9. Stock options were exercised in a swap transaction with the Company. 15,717 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.

Gregory L. Barnett, Attorney-  
in-Fact      05/04/2012

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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