

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STANGER KENT W</u> <hr/> (Last) (First) (Middle) <u>79 WEST 4500 SOUTH</u> <u>SUITE 9</u> <hr/> (Street) <u>SALT LAKE CITY UT 84107</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [MMSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/26/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	11/24/2003	11/24/2003	M		973	A	\$2.16	973	D	
Common Stock, no par value	11/24/2003	11/24/2003	S		973	D	\$29.5	0	D	
Common Stock, no par value	11/25/2003	11/25/2003	M		4,027	A	\$2.16	4,027	D	
Common Stock, no par value	11/25/2003	11/25/2003	S		4,027	D	\$29.5	0	D	
Common Stock, no par value	11/26/2003	11/26/2003	M		5,000	A	\$2.16	5,000	D	
Common Stock, no par value	11/26/2003	11/26/2003	S		5,000	D	\$30.5	0	D	
Common Stock, no par value	11/26/2003	11/26/2003	S		10	D	\$24.21	300,554	D	
Common Stock, no par value	11/26/2003	11/26/2003	S		126	D	\$26.1	300,428	D	
Common Stock, no par value	08/08/1988	08/08/1988	M		111,031	A	(2)	111,031	I	Family limited partnership
Common Stock, no par value	08/08/1988	08/08/1988	M		35,989	A	(1)	35,989 ⁽¹⁾	I	401(k) plan ⁽¹⁾
Common Stock, no par value	08/08/1988	08/08/1988	M		2,562	A	(2)	2,562	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Non-qualified Stock Option (right to buy)	\$2.82	11/24/2003	11/24/2003	M			973	05/26/1999	05/26/2004	Common stock	973	\$2.82	14,652	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (right to buy)	\$2.82	11/24/2003	11/24/2003	M		4,027		05/26/1999	05/26/2004	Common stock	4,027	\$2.82	10,625	D	
Non-qualified Stock Option (right to buy)	\$2.82	11/24/2003	11/24/2003	M		5,000		05/26/1999	05/26/2004	Common stock	5,000	\$2.82	5,625	D	
Non-qualified Stock Option (right to buy)	\$3.15	08/08/1988	08/08/1988	M		18,231		04/23/2000 ⁽⁴⁾	10/23/2004	Common stock	18,231	\$3.15	18,231	D	
Non-qualified Stock Option (right to buy)	\$2.16	08/08/1988	08/08/1988	M		15,625		05/24/2000	05/24/2005	Common stock	15,625	\$2.16	15,625	D	
Non-qualified Stock Option (right to buy)	\$2.16	08/08/1988	08/08/1988	M		41,667		01/24/2001	05/24/2005	Common stock	41,667	\$2.16	41,667	D	
Non-qualified Stock Option (right to buy)	\$2.76	08/08/1988	08/08/1988	M		41,667		02/12/2002 ⁽⁵⁾	02/12/2011	Common stock	41,667	\$2.76	41,667	D	
Non-qualified Stock Option (right to buy)	\$3.8	08/08/1988	08/08/1988	M		20,833		02/12/2002	02/12/2011	Common stock	20,833	\$3.8	20,833	D	
Non-qualified Stock Option (right to buy)	\$10.15	08/08/1988	08/08/1988	M		33,333		12/08/2002 ⁽³⁾	12/08/2011	Common stock	33,333	\$10.15	33,333	D	
Non-qualified Stock Option (right to buy)	\$12.74	08/08/1988	08/08/1988	M		13,333		05/23/2002	05/23/2012	Common stock	13,333	\$12.74	13,333	D	
Non-qualified Stock Option (right to buy)	\$12.99	08/08/1988	08/08/1988	M		26,667		02/06/2004 ⁽⁶⁾	02/06/2013	Common stock	26,667	\$12.99	26,667	D	
Non-qualified Stock Option (right to buy)	\$13.97	08/08/1988	08/08/1988	M		20,000		05/22/2003	05/22/2013	Common stock	20,000	\$13.97	20,000	D	

Explanation of Responses:

1. Represent plan holdings as of 10/28/03
2. Employee stock purchase plan
3. Become exercisable in equal annual installments of 20% commencing 12/08/02
4. Become exercisable in equal annual installments of 20% commencing 04/23/00
5. Become exercisable in equal annual installments of 20% commencing 02/12/02
6. Become exercisable in equal annual installments of 20% commencing 02/06/04

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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