

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>BEAN REX C</u>  (Last) (First) (Middle) <u>1600 W. MERIT PARKWAY</u>  (Street) <u>SOUTH JORDAN UT 84095</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [ MMSI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/26/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	02/25/2004	02/25/2004	S		2,000	D	\$20	243,172	D <sup>(1)</sup>	
Common Stock, no par value	02/26/2004	02/26/2004	S		2,000	D	\$20.1	241,172	D <sup>(1)</sup>	
Common Stock, no par value	02/26/2004	02/26/2004	S		4,000	D	\$20.2	239,172	D <sup>(1)</sup>	
Common Stock, no par value	02/26/2004	02/26/2004	S		2,000	D	\$20.3	235,172	D <sup>(1)</sup>	
Common Stock, no par value	02/26/2004	02/26/2004	S		2,000	D	\$20.4	233,172	D <sup>(1)</sup>	
Common Stock, no par value	08/08/1988	08/08/1988	M		16,800	A	(2)	16,800	D <sup>(2)</sup>	
Common Stock, no par value	08/08/1988	08/08/1988	M		70,112	A	(3)	70,112	D <sup>(2)</sup>	
Common Stock, no par value	08/08/1988	08/08/1988	M		17,777	A	(4)	17,777	D <sup>(4)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Option (right to buy)	\$2.12	08/08/1988	08/08/1988	M		20,833		05/26/1999	05/26/2004	Common Stock	20,833	\$2.12	20,833	D	
Nonqualified Stock Option (right to buy)	\$1.62	08/08/1988	08/08/1988	M		20,833		05/24/2000	05/24/2005	Common Stock	20,833	\$1.62	20,833	D	
Nonqualified Stock Option (right to buy)	\$2.85	08/08/1988	08/08/1988	M		27,777		05/23/2001	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Nonqualified Stock Option (right to buy)	\$9.56	08/08/1988	08/08/1988	M		17,777		05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777	D	
Nonqualified Stock Option (right to buy)	\$10.47	08/08/1988	08/08/1988	M		26,667		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Option (right to buy)	\$21.67	08/08/1988	08/08/1988	M		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

**Explanation of Responses:**

- 1. Bean Family Investment LLC
- 2. Rex Bean Trust (revocable)

3. Rex & Anita Bean Trust

4. Rex Bean Cert

Rex C. Bean by Greg Barnett as  
Atty-in-Fact, per Pwr of Atty,  
dtd 9/14/02, a manually signed  
copy of which is on file with  
the SEC and is incorporated  
herein by reference 02/26/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**