П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subj | ect to |
|----------------------------------|--------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | | | | | | |
|-----------------------|-----------|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | |

| 1. Name and Address of Reporting Person* <u>LAMPROPOULOS FRED P</u> (List) (Atiddle) | | | 2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC</u> [MMSI] | | tionship of Reporting F all applicable) Director Officer (give title | 10% Owner Other (specify | | |
|--|---------------|----------------|---|------------------------------|---|-----------------------------|-----------|--|
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2004 | below) below) President, CEO | | | | |
| (Street) SO JORDAN (City) | UT (State) | 84095 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group F Form filed by One R Form filed by More t Person | eporti | ng Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | • • • • | | | | | | | | | | |
|---------------------------------|--|---|---|---|-----------------------|---------------|-----------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 3,000 | D | \$22.7 | 855,375 | D | | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 1,000 | D | \$22.71 | 854,375 | D | | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 2,000 | D | \$22.7163 | 852,375 | D | | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 2,000 | D | \$22.72 | 850,375 | D | | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 1,000 | D | \$22.735 | 849,375 | D | | |
| Common Stock, no par value | 03/12/2004 | 03/12/2004 | S | | 1,000 | D | \$22.74 | 848,375 | D | | |
| Common Stock, no par value | 08/08/1988 | 08/08/1988 | м | | 54,873 ⁽¹⁾ | A | (1) | 54,873 ⁽¹⁾ | I | by 401(k) Plan | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (3/1 | | , | | | • • | | | , | | | | |
|---|---|--|---|------------------------------|---|--|---------------------------------|--|--------------------|--|---|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amouri Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represent plan holdings as of 02/03/04 per most recent plan statement timely distributed.

Fred P. Lampropoulos

** Signature of Reporting Person

03/15/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.