SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
STANGER KENT W	MERIT MEDICAL SYSTEMS INC [MMSI]	X Director / 10% Owner / X Officer (give title below) / Other (specify below)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Chief Financial Officer
1600 W MERIT PARKWAY	12/05/2014	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
SOUTH JORDAN UT 84095		X Form filed by One Reporting Person / Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value								80,341	I	By 401(k) plan[1]
Common Stock, No Par Value								4,271[2]	D	
Common Stock, No Par Value								60,001	I	Family Limited Liability Company[3]
Common Stock, No Par Value	12/05/2014		M[4]		25,000	A	$12.02	709,836	D	
Common Stock, No Par Value	12/05/2014		F[4]		21,143	D	$15.57	688,693	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	$12.02	12/05/2014		M			25,000			12/18/2004	12/18/2014	Common Stock	25,000	$0	0	D	
Non-qualified stock options (right to buy)	$11.41									05/25/2005	05/25/2015	Common Stock	18,750		18,750	D	
Non-qualified stock options (right to buy)	$9.71									12/28/2005	12/28/2015	Common Stock	25,000		25,000	D	
Non-qualified stock options (right to buy)	$11.53									05/21/2009[5]	05/21/2015	Common Stock	43,750		43,750	D	
Non-qualified stock options (right to buy)	$13.82									09/26/2010[6]	09/26/2016	Common Stock	25,000		25,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	$13.75							08/11/2012[7]	08/11/2018	Common Stock	80,000		80,000	D	
Non-qualified stock options (right to buy)	$12.06							10/04/2015[8]	10/04/2021	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Represents plan holdings as of 12/5/2014.

2. Employee stock purchase plan holdings as of 12/5/2014.

3. This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by K.W.S. Properties LC.

4. Stock options were exercised in a swap transaction with the Company. 21,143 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.

5. Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

6. Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.

7. Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.

8. Becomes exercisable in equal annual installments of 20% commencing 10/04/2015.

Kent W. Stanger	12/09/2014
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.