## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APP	ROVAL
OMB Number:	3235-028
Estimated average I	nurden

6. Ownership 7. Nature

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Title of Security (Instr. 3)

Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

msa acaon 1(i			or Section 30(h) of the Investment Company Act of 1940		<u>-</u>	
	OWER MICH		2. Issuer Name and Ticker or Trading Symbol  MERIT MEDICAL SYSTEMS INC [ MMSI ]		tionship of Reporting Pe all applicable) Director Officer (give title	10% Owner
(Last) 1600 WEST M	CT MEDIT DADIZMAN		3. Date of Earliest Transaction (Month/Day/Year) 07/25/2003		below)	Other (specify below)
(Street) SOUTH JORDAN	UT	84095	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filir Form filed by One Rep Form filed by More that Person	porting Person
(City)	(State)	(Zip)	perivative Securities Acquired, Disposed of, or Benefi	cially		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock, no par value	07/25/2003	07/25/2003	A		11,719	A	\$3.76	24,219	D	
Common Stock, no par value	07/25/2003	07/25/2003	S		11,719	A	\$25.6	12,500	D	

3.

2. Transaction

2A. Deemed

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Option (right to buy)	\$3.76	07/25/2003	07/25/2003	М		11,719		05/26/1999	05/26/2004	Common Stock	11,719	\$3.76	0	D	
Non- qualified Stock Options (right to buy)	\$2.88							05/24/2000	05/24/2005	Common Stock	11,719		11,719	D	
Non- qualified Stock Options (right to buy)	\$5.0624							05/23/2001	05/23/2011	Common Stock	15,625		15,625	D	
Non- qualified Stock Options (right to buy)	\$16.99							05/23/2002	05/23/2012	Common Stock	10,000		10,000	D	
Non- qualified Stock Options (right to buy)	\$18.62							05/22/2003	05/22/2012	Common Stock	15,000		15,000	D	

**Explanation of Responses:** 

Michael Stillabower by Kent W. Stanger, Atty in Fact per Pwr of Atty on file w/SEC and incorporated herein

4. Securities Acquired (A) or 5. Amount of

07/30/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.