FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OIVID APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average bu | ırden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |
| | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* EDELMAN RICHARD W | | | | | | 2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI] | | | | | | | SI (Che | elationship o ck all applic Director | able) | orting Person(s) to Issuer 10% Owner | | |
|--|---|--|---|-------|--|--|--------|-------|--|---|--------------------|--|---|---|---|---|--|--|
| (Last) 1600 W. | (Last) (First) (Middle) 1600 W. MERIT PARKWAY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/06/2003 | | | | | | | | Officer below) | (give title | | Other (s below) | pecify |
| (Street) SOUTH JORDAN UT 84095 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | action | tion 2A. Deemed Execution Date, | | 3. 4. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | (A) or | 5. Amount of Securities Beneficially Owned Following | | Form | Direct I Indirect E str. 4) | '. Nature of ndirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | tion(s) | | (| Instr. 4) |
| Common Stock, no par value 11/05/2 | | | | | | 2003 11/05/2003 | | M | | 1,400 | A | \$12.74 | 1,4 | 400 | | D | | |
| Common Stock, no par value 11/05/2 | | | | | 5/2003 | 2003 11/05/2003 | | M | | 1,400 | D | \$26.964 | 2 | 0 | | D | | |
| | | | Table II | | | | | | | | osed of, convertib | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/) | | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | |
| Non- qualified Stock Options (right to buy) | \$12.74 | 11/05/2003 | 11/05/2 | 003 | M | | | 1,400 | 05/23/. | 2002 | 05/23/2012 | Common Stock | 1,400 | \$12.74 | 9,433 | 3 | D | |
| Non- qualified Stock Options | \$13.97 | 08/08/1988 | 08/08/1988 | | М | | 20,000 | | 05/22/ | 2003 | 05/22/2013 | Common Stock | 20,000 | \$13.97 | 20,00 | 0 | D | |

Explanation of Responses:

RWEdelman by Greg Barnett as
Atty-in-Fact per Pwr of Atty dtd
9/14/2002, a manually signed
copy of which is on file with the
Co

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).