

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FERRAND BRIAN L (Last) (First) (Middle) MERIT MEDICAL SYSTEMS INC 1600 W. MERIT PARKWAY (Street) SOUTH JORDAN UT 84095 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Director of Sales
	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	03/12/2004	03/12/2004	M		8,335	A	\$2.07	8,335	D	
Common Stock, no par value	03/12/2004	03/12/2004	S		8,335	D	\$22.6932	0	D	
Common Stock, no par value	03/12/2004	03/12/2004	M		6,665	A	\$7.61	6,665	D	
Common Stock, no par value	03/12/2004	03/12/2004	S		6,665	D	\$22.6932	0	D	
Common Stock, no par value	08/08/1988	08/08/1988	S		20,527	A	(1)	20,527 ⁽¹⁾	I	by 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.07	03/12/2004	03/12/2004	M			8,335	02/12/2002 ⁽²⁾	02/12/2011	Common Stock	8,335	\$2.07	16,666	D	
Employee Stock Option (right to buy)	\$7.61	03/12/2004	03/12/2004	M			6,665	12/08/2002 ⁽³⁾	12/08/2011	Common Stock	6,665	\$7.61	20,001	D	
Employee Stock Option (right to buy)	\$9.56	08/08/1988	08/08/1988	M			14,222	05/23/2003 ⁽⁴⁾	05/23/2012	Common Stock	14,222	\$9.56	14,222	D	
Employee Stock Option (right to buy)	\$9.74	08/08/1988	08/08/1988	M			35,556	02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock	35,556	\$9.74	35,556	D	
Employee Stock Option (right to buy)	\$21.67	08/08/1988	08/08/1988	M			14,000	12/13/2004 ⁽⁶⁾	12/13/2013	Common Stock	14,000	\$21.67	14,000	D	

Explanation of Responses:

1. Represent plan holdings as of 02/03/04 per most recent plan statement timely distributed.
2. Become exercisable in equal annual installments of 20% commencing 02/12/02.
3. Become exercisable in equal annual installments of 20% commencing 12/08/02
4. Become exercisable in equal annual installments of 20% commencing 05/23/03
5. Become exercisable in equal annual installments of 20% commencing 02/06/04
6. Become exercisable in equal annual installments of 20% commencing 12/13/04

[Barnett as Atty-in-Fact, per Pwr of Atty dtd 09/14/02, a manually signed copy of which is on file with the commission and is incorporated herein by reference](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.