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FORM 5

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0362 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response | : 1.0 | | | | | | | | | |

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940 |

| LAMPROPOULOS FRED P | | | | | 2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI] 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007 | | | | | | | (Cł | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO | | | | | ner |
|--|---|--|---|---|--|-----------------------------------|---------|------------------------------|-------------------|---|----------------|--|--|-------|---|--------|--|-----|
| (Street) SOUTH JORDAN | 4. If Amen | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Lin | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (S | tate) | _ | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of t | Security (Insti | r. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Da if any | te, | 3. Transaction Code (Instr. | | | curities Ac | | | 5) | 5. Amoun Securities Beneficia | 5 | 6. Owner Form: | ship 📗 | 7. Nat Indire Benef | |
| | | | (Month/Day/Year) | | 8) | | | | (A) or (D) | Price | | Owned at Issuer's F Year (Inst and 4) | tend of Direc Fiscal Indirect | | ct(D)orOwn ect(l) (Ins | | rship . 4) | |
| Commor | Stock, No | Par Value | | | | | | | | | | | 61,0 | 13 | | | By 401(k)Plan ⁽¹⁾ | |
| Commor | Stock, No | Par Value | | | | | | | | | | | 779, | 543 | 3 D | | | |
| | | т | able II - Deriva (e.g., p | tive Secur outs, calls, | | | | | | | | | / Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | insaction Number Expira | | | Exerci tion Da h/Day/Y | | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | Ownership of Form: E Direct (D) 0 | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | (A) | (D) Date (D) Exercis | | sable | Expiratio Date | n Title | or Ni of | umber | | | | | | |
| Non- qualified stock options (right to buy) | \$2.85 | | | | | | 05/23/ | /2001 | 05/23/201 | 1 Comr Sto | | 7,777 | | 27,7 | 77 | D | | |
| Non- qualified stock options (right to buy) | \$2.07 | | | | | | 02/12/2 | 2002 ⁽²⁾ | 02/12/201 | 1 Comr Sto | | 11,111 | | 111,1 | 111 | D | | |
| Non- qualified stock options (right to buy) | \$9.56 | | | | | | 05/23/ | /2002 | 05/23/201 | 2 Comr Stor | | 7,777 | | 17,7 | 77 | D | | |
| Non- qualified stock options (right to buy) | \$7.61 | | | | | | 12/08/2 | 2002 ⁽³⁾ | 12/08/201 | 1 Comi Sto | | 8,889 | | 88,8 | 89 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|---------|--|-------------------------------|-----------------------------------|-----|-----|--|--------------------|---|--|--|--|---|-------------------------|
| Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, | 4. Transaction Code (Instr. | | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title an Amount of Securitie Underlyin Derivativ Security and 4) | of s ng e | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- qualified stock options (right to buy) | \$10.47 | | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 26,667 | | 26,667 | D | |
| Non- qualified stock options (right to buy) | \$21.67 | | | | | | 12/13/2003 | 12/13/2013 | Common Stock | 15,000 | | 15,000 | D | |
| Non- qualified stock options (right to buy) | \$9.74 | | | | | | 02/06/2004 ⁽⁴⁾ | 02/06/2013 | Common Stock | 71,111 | | 71,111 | D | |
| Non- qualified stock options (right to buy) | \$13.81 | | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 12,000 | | 12,000 | D | |
| Non- qualified stock options (right to buy) | \$13.81 | | | | | | 06/10/2004 | 06/10/2004 | Common Stock | 15,000 | | 15,000 | D | |
| Non- qualified stock options (right to buy) | \$21.67 | | | | | | 12/13/2004 ⁽⁵⁾ | 12/13/2013 | Common Stock | 28,000 | | 28,000 | D | |
| Non- qualified stock options (right to buy) | \$15.03 | | | | | | 12/18/2004 | 12/18/2014 | Common Stock | 40,000 | | 40,000 | D | |
| Non- qualified stock options (right to buy) | \$14.26 | | | | | | 05/25/2005 | 05/25/2015 | Common Stock | 15,000 | | 15,000 | D | |
| Non- qualified stock options (right to buy) | \$17.99 | | | | | | 07/15/2005 | 07/15/2015 | Common Stock | 75,000 | | 75,000 | D | |
| Non- qualified stock options (right to buy) | \$12.14 | | | | | | 12/28/2005 | 12/28/2015 | Common Stock | 40,000 | | 40,000 | D | |
| Non- qualified stock options (right to buy) | \$11.52 | | | | | | 05/25/2007 ⁽⁶⁾ | 05/25/2013 | Common Stock | 15,000 | | 15,000 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|---------|--|---|---|--|-----|---------------------------|--------------------|-----------------|--|--|---|--|--|
| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. 6. Date Exercisable and Number Expiration Date | | ate Amount of | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- qualified stock options (right to buy) | \$12.13 | | | | | | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 40,000 | | 40,000 | D | |
| Non- qualified stock options (right to buy) | \$12.13 | | | | | | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 15,000 | | 15,000 | D | |

Explanation of Responses:

1. Represents plan holdings as of 12/31/07.

2. Becomes exercisable in equal annual installments of 20% commencing 02/12/02.

3. Becomes exercisable in equal annual installments of 20% commencing 12/08/02.

4. Becomes exercisable in equal annual installments of 20% commencing 02/06/04.

5. Becomes exercisable in equal annual installments of 20% commencing 12/13/04.

6. Becomes exercisable in equal annual installments of 33.33% commencing 05/25/07.

7. Becomes exercisable in equal annual installments of 20% commencing 06/27/08.

Rashelle Perry, Attorney-in-

Fact

02/14/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.