

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STANGER KENT W</u> (Last) (First) (Middle) <u>79 WEST 4500 SOUTH SUITE 9</u> (Street) <u>SALT LAKE CITY UT 84107</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [MMSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chief Financial Officer</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/10/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	12/09/2003	12/09/2003	S		10,000	D	\$22.25	390,576	D	
Common Stock, no par value	12/09/2003	12/09/2003	S		4,100	D	\$22.35	386,476	D	
Common Stock, no par value	12/09/2003	12/09/2003	S		900	D	\$22.35	385,576 ⁽²⁾	D	
Common Stock, no par value	08/08/1988	08/08/1988	M		148,041	A	(7)	148,041 ⁽²⁾	I	Family Limited Partnership
Common Stock, no par value	08/08/1988	08/08/1988	M		47,985 ⁽¹⁾	A	(1)	47,985 ⁽²⁾	I	401(k) Plan ⁽¹⁾
Common Stock, no par value	08/08/1988	08/08/1988	M		3,416 ⁽¹⁾	A	(1)	3,416 ⁽²⁾	D ⁽⁸⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Nonqualified Stock Options (right to buy)	\$2.12 ⁽²⁾	08/08/1988	08/08/1988	M		7,500 ⁽²⁾		05/26/1999	05/26/2004	Common Stock	7,500	7,500 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$2.36 ⁽²⁾	08/08/1988	08/08/1988	M		24,308 ⁽²⁾		04/23/2000 ⁽⁴⁾	10/23/2004	Common Stock	24,308	24,308 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$1.62 ⁽²⁾	08/08/1988	08/08/1988	M		20,833 ⁽²⁾		05/24/2000	05/24/2005	Common Stock	20,833	20,833 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$1.62 ⁽²⁾	08/08/1988	08/08/1988	M		55,556 ⁽²⁾		01/24/2001	05/24/2005	Common Stock	55,556	55,556 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$2.07 ⁽²⁾	08/08/1988	08/08/1988	M		55,556 ⁽²⁾		02/12/2002 ⁽⁵⁾	02/12/2011	Common Stock	55,556	55,556 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$2.86 ⁽²⁾	08/08/1988	08/08/1988	M		27,777 ⁽²⁾		05/23/2001	05/23/2011	Common Stock	27,777	27,777 ⁽²⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Options (right to buy)	\$7.62 ⁽²⁾	08/08/1988	08/08/1988	M		44,444 ⁽²⁾		12/08/2002 ⁽³⁾	12/08/2011	Common Stock	44,444	\$7.62	44,444 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$9.56 ⁽²⁾	08/08/1988	08/08/1988	M		17,777 ⁽²⁾		05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$9.74 ⁽²⁾	08/08/1988	08/08/1988	M		35,556 ⁽²⁾		02/06/2004 ⁽⁶⁾	02/06/2013	Common Stock	35,556	\$9.74	35,556 ⁽²⁾	D	
Nonqualified Stock Options (right to buy)	\$10.47 ⁽²⁾	08/08/1988	08/08/1988	M		26,667 ⁽²⁾		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667 ⁽²⁾	D	

Explanation of Responses:

1. Represent plan holdings as of 10/28/03
2. Numbers reflect stock split (4 for 3) forward split effective 12/03/03
3. Become exercisable in equal annual installments of 20% commencing 12/08/02
4. Become exercisable in equal annual installments of 20% commencing 04/23/00
5. Become exercisable in equal annual installments of 20% commencing 02/12/02
6. Become exercisable in equal annual installments of 20% commencing 02/06/04
7. Family Limited Partnership
8. Employee Stock Purchase Plan

Kent W. Stanger

12/12/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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