

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

STANGER KENT W.  
-----  
(Last) (First) (Middle)  
1600 West Merit Parkway  
-----  
South Jordan (Street) UT 84095  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 31, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director [ ] 10% Owner  Officer (give title below) [ ] Other  
(specify below)  
Chief Financial Officer

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person [ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V		4. Amount of Owner- Securities Acquired (A) or Securities ship Disposed of (D) Beneficially Form: 7. (Instr. 3, 4 and 5)		Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr.4)	Nature of Indirect Beneficial Ownership (Instr. 4)
		Amount	Price	(A) or (D)	(D)			
Common Stock No Par Value	12/31/02	G(3)	V	70,000	D		D	
Common Stock No Par Value	12/31/02	G(3)	V	70,000	A		I(4)	
Common Stock No Par Value	12/31/02	S		5,000	D	\$19.92	I	
Common Stock No Par Value								
Common Stock No Par Value						315,908	D	

Common Stock No Par Value		65,078	I	Family limited partnership
Common Stock No Par Value	N/A	26,078	I	401(k) plan (1)
Common Stock No Par Value	N/A	1,923	D	Emp stock pur- chase Plan(2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriva- tive Secur- ity	3. Trans- action Date (Month /Day/ Year)	4. Trans- action Code (Instr. 8 Code V)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Exer- cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares Title	8. Price of Deriva- tive Secur- ity (Instr. 5)	9. 10. Number Owner- of ship Deriv- ative Secur- ities Benefi- cially Owned at End Year (Instr. 4)	11. Nature of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)
Non-qualified stock options (Right to Buy)	\$3.68	N/A			09/30/99 03/31/04	Common Stock		15,625	D
Non-qualified stock options (Right to Buy)	\$3.76	N/A			05/26/99 05/26/04	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$4.1997	N/A			04/23/00 10/23/04	Common Stock		13,673	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			05/24/00 05/24/05	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			01/24/01 05/24/05	Common Stock		31,250	D
Non-qualified stock options (Right to Buy)	\$3.68	N/A			02/12/02 02/12/11	Common Stock		31,250	D
Non-qualified stock options (Right to Buy)	\$5.0624	N/A			05/23/01 05/23/11	Common Stock		15,625	D
Non-qualified stock options (Right to Buy)	\$13.528	N/A			12/08/02 12/08/11	Common Stock		25,000	D
Non-qualified stock options (Right to Buy)	\$16.99	N/A			05/23/02 05/23/12	Common Stock		10,000	D

Explanation of Responses:

- (1) Represents plan holdings as of 10/28/02 (2) Represents Plan (3) Gift to family limited partnership
- (4) This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by the K.W.S. Properties LC
- (5) Becomes exercisable in equal installments of 20% commencing 12/08/02 (7) Becomes exercisable in equal installments of 20% commencing 09/30/99 (8) Becomes exercisable in equal installments of 20% commencing 04/23/00 (9) Becomes exercisable in equal installments of 20% commencing 04/12/02

/s/ KENT W. STANGER 01/03/03  
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 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

