## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Stephens Martin R						MERIT MEDICAL SYSTEMS INC [									(Check all applicable) Director 10% Owner					
						MMSI ]									X Officer (give title Other (spe					
(Last) (First) (Middle) 1600 W. MERIT PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 05/21/2008									below E	) xecutive	V.P.	below) of Sales		
															6. Individual or Joint/Group Filing (Check Applicable					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)					
SOUTH LIT 84095															X Form filed by One Reporting Person					
JORDAN OF OTOS															Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
		Tab	le I - N	lon-Deriv	/ative :	Sec	urities	s Ac	quired, I	Dis	oosed o	f, or E	Bene	ficial	y Owne	d				
1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																				
Date (Month/Day					ay/Year)	/Year) if any Transaction Disposed Code (Instr. and 5)						posed Of (D) (Instr. 3 5)			Securit Benefic	cially	(D)		of Indirect Beneficial	
						(Month/Day/Year)									Owned Follow	ing (Ins		tr. 4)	Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)		Transa	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock, No Par Value											$\neg$	_		-	,400	┢	D			
						┢							_		+	, 	┢		By	
Common Stock, No Par Value														5	,512		I	401(k)		
							.,.		·				<i>c</i>	<u> </u>	<u> </u>				Plan <sup>(1)</sup>	
			Tabl						quired, Dis s, options						nea					
1. Title of Derivative	Conversion	on Date I		emed on Date,	4. Transac		tion of I		Expiration	6. Date Exercisable and Expiration Date 7. Title a Amount			nt of		8. Price of	9. Number of derivative		10. Ownership		
Security (Instr. 3)	or Exercise Price of Derivative Security	ce of (Month/Day/Year) rivative			Code (lı 8)	nstr.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		(Month/Da	(Month/Day/Year)			Securities Underlying Derivative Security (Instr and 4)		Derivative Security (Instr. 5)	<ul> <li>Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s</li> <li>(Instr. 4)</li> </ul>		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					and 5)							Amoun								
												01								
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	of							
Non-						Ť.				+			+							
qualified stock	\$15.03								12/18/2004		2/18/2014	Commo	on 2	0,000		20,000		D		
options (right to	\$13.05								12/18/2004		2/16/2014	Stock		0,000		20,000	,			
buy)			<u> </u>				<u> </u>			╇						<u> </u>				
Non- qualified																				
stock options	\$14.48								07/14/2005	2)	07/14/2014	Commo Stock		5,000		5,000		D		
(right to buy)																				
Non- qualified										┢										
stock	\$12.14								12/28/2005	5   1	2/28/2015	Commo		0,000		20,000	)	D		
options (right to												Stock		ĺ.						
buy) Non-			<u> </u>			┢	<u> </u>	┢		╋			╞							
qualified stock												Commo								
options (right to	\$12.13					1			06/27/2008 <sup>(</sup>	<sup>5)</sup>	6/27/2014	Stock		5,000		15,000	)	D		
buy)																				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified stock options (right to buy)	\$14.41	05/21/2008		А		20,000		05/21/2009 <sup>(4)</sup>	05/21/2015	Common Stock	20,000	\$0	20,000	D	

Explanation of Responses:

1. Represents plan holdings as of 05/21/2008.

2. The option vests in equal annual installments of 1,000 shares commencing on July 14, 2005 and continuing through July 14, 2009.

3. Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.

4. Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

Rashelle Perry, Attorney-in-Fact 05/22/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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