

<b>OMB APPROVAL</b>	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>STANGER KENT W</b>  (Last) (First) (Middle) <b>79 WEST 4500 SOUTH SUITE 9</b>  (Street) <b>SALT LAKE CITY UT 84107</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>MERIT MEDICAL SYSTEMS INC [ MMSI ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Financial Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/04/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/08/1988	08/08/1988	M		365,076	A	(7)	365,076	D	
Common Stock, no par value	08/08/1988	08/08/1988	M		148,041	A	(8)	148,041	I	Family limited partnership
Common Stock, no par value	08/08/1988	08/08/1988	M		48,018	A	(9)	48,018 <sup>(1)</sup>	I	by 401(k) Plan <sup>(1)</sup>
Common Stock, no par value	08/08/1988	08/08/1988	M		3,416	A	(10)	3,416 <sup>(1)</sup>	D <sup>(10)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Nonqualified Stock Option (right to buy)	\$2.12	08/08/1988	08/08/1988	M		7,500		05/26/1999	05/26/2004	Common Stock 7,500	\$2.12	7,500	D	
Nonqualified Stock Option (right to buy)	\$2.36	08/08/1988	08/08/1988	M		24,308		04/25/2000 <sup>(4)</sup>	10/23/2004	Common Stock 24,308	\$2.36	24,308	D	
Nonqualified Stock Option (right to buy)	\$1.62	08/08/1988	08/08/1988	M		20,833		05/24/2000	05/24/2005	Common Stock 20,833	\$1.62	20,833	D	
Nonqualified Stock Option (right to buy)	\$1.62	08/08/1988	08/08/1988	M		55,556		01/24/2001	05/24/2005	Common Stock 55,556	\$1.62	55,556	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Option (right to buy)	\$2.07	08/08/1988	08/08/1988	M		55,556		02/12/2002 <sup>(5)</sup>	02/12/2011	Common Stock	55,556	\$2.07	55,556	D	
Nonqualified Stock Option (right to buy)	\$2.85	08/08/1988	08/08/1988	M		27,777		05/23/2001	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Nonqualified Stock Option (right to buy)	\$7.61	08/08/1988	08/08/1988	M		44,444		12/08/2002 <sup>(3)</sup>	12/08/2011	Common Stock	44,444	\$7.61	44,444	D	
Nonqualified Stock Option (right to buy)	\$9.56	08/08/1988	08/08/1988	M		17,777		05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777	D	
Nonqualified Stock Option (right to buy)	\$9.74	08/08/1988	08/08/1988	M		35,556		02/06/2004 <sup>(6)</sup>	02/06/2013	Common Stock	35,556	\$9.74	35,556	D	
Nonqualified Stock Option (right to buy)	\$10.47	08/08/1988	08/08/1988	M		26,667		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Option (right to buy)	\$21.67	12/13/2003	12/13/2003	A		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	
Nonqualified Stock Option (right to buy)	\$21.67	12/13/2003	12/13/2003	A		14,000		12/13/2004 <sup>(2)</sup>	12/13/2013	Common Stock	14,000	\$21.67	14,000	D	

**Explanation of Responses:**

1. Represent plan holdings as of 02/03/04
2. Become exercisable in equal installments of 20% as of 12/13/04
3. Become exercisable in equal installments of 20% as of 12/08/02
4. Become exercisable in equal installments of 20% as of 04/23/00
5. Become exercisable in equal installments of 20% as of 02/12/02
6. Become exercisable in equal installments of 20% as of 02/06/04
7. per employee stock purchases
8. per family limited partnership
9. per 401(k) Plan
10. by Employee Stock Purchase Plan

Kent W. Stanger

02/05/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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