FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| vvasinigton, | D.C. | 20040 |  |
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|  |  | OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1  | REX C   | MERIT MEDICAL SYSTEMS INC   MMSI   S. Relationship of Reporting Person(s) to issue (Check all applicable)   X Director |   |         |   |   |        |                               |   |         |                               |   |   |   | wner  |    |  |  |  |
|--|---|--|---|---------|---|---|--------|-------------------------------|---|---------|-------------------------------|---|---|---|---|----|--|--|--|
| (Last)<br>1600 W   |   |  | Date o  |         | st Tra  | nsaction (N   | lonth/ | Day/Year)                     |   | below)  |                               |   | below)  | speen,  |   |    |  |  |  |
| (Street) SOUTH JORDAI                                      | N U   |  | 84095<br>(Zip)                                |         | 4.1   | f Ame   | endmen | t, Date                       | of Origina                                    | l Filed | I (Month/D                    |   | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |    |  |  |  |
| , ,,   |   |  |   | n-Deriv | erivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |                               |   |         |                               |   |   |   |   |    |  |  |  |
| 1. Title of Security (Instr. 3)                            |   |  | 2. Trans<br>Date<br>(Month)                   | saction | ar) i   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | 3.<br>Transa                  | 3. 4. S<br>Transaction Dis<br>Code (Instr. 5) |         | ities Acquir<br>d Of (D) (Ins | ed (A) or   | 5. Amount of Securities Beneficially Owned Following Reported   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|  |   |  |   |         |   |   |        |                               | Code  | v       | Amount                        | (A) o<br>(D)  | Price   |   | Transaction(s)<br>(Instr. 3 and 4)  |    |  | ` ′  |  |
| Common   | Stock, No   | Par Value  |   |         |   |   |        |                               |   |         |                               |   |   | 16,   | 800(2)  |    | D  |  |  |
|  | Stock, No   |  |   |         |   | _   |        |                               |   |         |                               |   |   | 70,   | 112(3)  | _  | D  |  |  |
|  | Stock, No   |  |   |         |   | _   |        |                               | +   |         |                               |   | +   |   | ,777  |    | D  |  |  |
|  | Stock, No   |  |   |         | 2/2004  | -   |        |                               | S   |         | -                             | 559 D   |   | _   | ,667(1)   | D  |  |  |  |
|  | Stock, No   |  |   |         | 3/200 <sub>4</sub>  | -   |        |                               | S   |         | 1,90                          |   | \$16<br>\$16  | _   | 0,667 <sup>(1)</sup>  |    | D<br>D   |  |  |
| <u> </u>   |   |  |   |         |   | /2004   |        | S                             |   | 1,90    | _                             | \$16.   | _   | 198,767 <sup>(1)</sup><br>198,667 <sup>(1)</sup>    |   | D  |  |  |  |
|  |   |  |   |         | 3/2004  |   |        |                               | S   |         | 700                           | _   | \$16.   |   | 197,967(1)  |    | D  |  |  |
| Common Stock, No Par Value                                 |   |  |   |         | 3/2004  |   |        |                               |   | 300     | _                             | \$16.   |   | 197,667 <sup>(1)</sup>                              |   | D  |  |  |  |
|  |   | 7  |   |         |   |   |        |                               |   |         |                               |   |   | y Owned   |   |    |  |  |  |
|  | 1.  | la =   |   |         |   | call  | _      |                               | -   |         |                               | ble seci  |   | la a :  |   | .  |  | 144 51 .   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)   | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8)                                      |   |        | rities<br>rired<br>rosed<br>) | 6. Date Ex<br>Expiration<br>(Month/Da         | Date    |                               | 7. Title and of Securit Underlying Derivative (Instr. 3 and | es<br>g<br>Security   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |         | Code  | v   | (A)    | (D)                           | Date<br>Exercisab                             |         | xpiration<br>ate              | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |    |  |  |  |
| non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$1.62  |  |   |         |   |   |        |                               | 05/24/200                                     | 0 0     | 5/24/2005                     | Common<br>Stock   | 20,833  |   | 20,833  | 3  | D  |  |  |
| non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$2.85  |  |   |         |   |   |        |                               | 05/23/200                                     | 01      | 5/23/2011                     | Common<br>Stock   | 27,777  |   | 27,777  | 7  | D  |  |  |
| non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$9.56  |  |   |         |   |   |        |                               | 05/23/200                                     | 0.0     | 5/23/2012                     | Common<br>Stock   | 17,777  |   | 17,777  | 7  | D  |  |  |
| non-<br>qualified<br>stock<br>options<br>(right to<br>buy) | \$10.47   |  |   |         |   |   |        |                               | 05/22/200                                     | 0.0     | 5/22/2013                     | Common<br>Stock   | 26,667  |   | 26,667  | 7  | D  |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |       |     |   |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|-------|-----|---|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | on of |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| non-<br>qualified<br>stock<br>options<br>(right to<br>buy)   | \$21.67   |  |   |                              |   |       |     | 12/13/2003                                      | 12/13/2013         | Common<br>Stock   | 15,000                                 |   | 15,000   | D  |  |
| Non-<br>qualified<br>stock<br>options<br>(right to<br>buy)   | \$13.81   |  |   |                              |   |       |     | 06/10/2004                                      | 06/10/2014         | Common<br>Stock   | 15,000                                 |   | 15,000   | D  |  |

## Explanation of Responses:

- 1. Bean Family Investment LLC
- 2. Rex Bean Trust (revocable)
- 3. Rex & Anita Bean Trust

<u>Rex C Bean</u> <u>06/11/2004</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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