

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LAMPROPOULOS FRED P (Last) (First) (Middle) 1600 W MERIT PARKWAY (Street) SO JORDAN UT 84095 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO
	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	03/26/2004	03/26/2004	G		2,325	D	(1)	824,593	D	
Common Stock, no par value	03/26/2004	03/26/2004	M		25,000	A	\$2.07	849,253	D	
Common Stock, no par value	03/26/2004	03/26/2004	F		8,343	D	\$22	841,250	D	
Common Stock, no par value	08/08/1988	08/08/1988	M		54,873	A	(2)	54,873 ⁽²⁾	I	by 401(k) Plan ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						
Nonqualified Stock Option (right to buy)	\$2.07	03/30/2004	03/30/2004	M			25,000	09/30/1999 ⁽⁶⁾	03/31/2004	Common Stock	25,000	\$2.07	0	D	
Nonqualified Stock Option (right to buy)	\$2.12	08/08/1988	08/08/1988	M		20,833		05/26/1999	05/26/2004	Common Stock	20,833	\$2.12	20,833	D	
Nonqualified Stock Option (right to buy)	\$1.62	08/08/1988	08/08/1988	M		20,833		05/24/2000	05/24/2005	Common Stock	20,833	\$1.62	20,833	D	
Nonqualified Stock Option (right to buy)	\$1.62	08/08/1988	08/08/1988	M		111,111		01/24/2001	05/24/2005	Common Stock	111,111	\$1.62	111,111	D	
Nonqualified Stock Option (right to buy)	\$2.07	08/08/1988	08/08/1988	M		111,111		02/12/2002 ⁽³⁾	02/12/2011	Common Stock	111,111	\$2.07	111,111	D	
Nonqualified Stock Option (right to buy)	\$2.85	08/08/1988	08/08/1988	M		27,777		05/23/2001	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Nonqualified Stock Option (right to buy)	\$7.61	08/08/1988	08/08/1988	M		88,889		12/08/2002 ⁽⁴⁾	12/08/2011	Common Stock	27,777	\$7.61	88,889	D	
Nonqualified Stock Option (right to buy)	\$9.56	08/08/1988	08/08/1988	M		17,777		05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777	D	
Nonqualified Stock Option (right to buy)	\$9.74	08/08/1988	08/08/1988	M		71,111		02/06/2004 ⁽⁷⁾	02/06/2013	Common Stock	71,111	\$9.74	71,111	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Option (right to buy)	\$10.47	08/08/1988	08/08/1988	M		26,667		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Option (right to buy)	\$21.67	08/08/1988	08/08/1988	M		28,000		12/13/2004 ⁽⁵⁾	12/13/2013	Common Stock	28,000	\$21.67	28,000	D	
Nonqualified Stock Option (right to buy)	\$21.67	08/08/1988	08/08/1988	M		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

Explanation of Responses:

1. Gift
2. Represent plan holdings as of 02/03/04 based upon most recent plan statement timely distributed
3. Become exercisable in equal annual installments of 20% commencing 02/12/02
4. Become exercisable in equal annual installments of 20% commencing 12/08/02
5. Become exercisable in equal annual installments of 20% commencing 12/13/04
6. Become exercisable in equal annual installments of 20% commencing 09/30/99
7. Become exercisable in equal annual installments of 20% commencing 02/06/04

Fred P. Lampropoulos 03/31/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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