FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Frost Ronald						2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [ MMSI ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify below)					
(Last) (First) (Middle) 1600 WEST MERIT PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 02/26/2020							- "	below) below)  Chief Operating Officer					
(Street) SOUTH JORDAN UT 84095					4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)											,				
		Т	able I - Nor	-Deriv	ative S	Securitie	s A	cquired, [	Disp	posed of, o	r Benef	icially O	wned					
1. Title of Security (Instr. 3)  2. Trans: Date (Month/L					2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)			(1115111. 4)	
Common Stock, No Par Value											16,311			Ι .	By 401(k) plan <sup>(1)</sup>			
Common Stock, No Par Value													5,000			D		
										osed of, or onvertible			ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	e, 4. Tran Cod	saction e (Instr.	5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			d Amount ies g Security		9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Cod	e V	or Numb Date Expiration of		Number		Transac (Instr. 4)								
Non- qualified stock options (right to buy)	\$12.06							10/04/2015 <sup>(</sup>	2)	10/04/2021	Common Stock	25,000		25,0	00	D		
Non- qualified stock options (right to buy)	\$17.27							02/13/2016 <sup>(</sup>	3)	02/13/2022	Common Stock	20,000		20,0	00	D		
Non- qualified stock options (right to buy)	\$16.05							01/28/2017 <sup>(</sup>	4)	01/28/2023	Common Stock	20,000		20,0	00	D		
Non- qualified stock options (right to buy)	\$28.2							04/14/2018 <sup>(</sup>	5)	04/14/2024	Common Stock	50,000		50,0	00	D		
Non- qualified stock options (right to buy)	\$44.8							03/02/2019 <sup>0</sup>	6)	03/02/2025	Common Stock	40,000		40,0	D00 D			
Non- qualified stock options (right to buy)	\$55.73							03/01/2020 <sup>0</sup>	7)	03/01/2026	Common Stock	30,000		30,0	000 D			
Non- qualified stock options (right to buy)	\$37.71	02/26/2020		A		16,722		02/26/2021 <sup>(</sup>	8)	02/26/2027	Common Stock	16,722	\$0	16,7	22	D		
Performance Stock Units	(9)	02/26/2020		A		7,955 <sup>(10)</sup>		03/15/2021(1	11)	03/15/2023 <sup>(11)</sup>	Common Stock	7,955	\$0	7,95	55	D		

## **Explanation of Responses:**

- 1. Represents plan holdings as of 02/26/2020.
- 2. Become exercisable in equal annual installments of 20% commencing 10/04/2015.
- 3. Become exercisable in equal annual installments of 20% commencing 02/13/2016.
- 4. Become exercisable in equal annual installments of 20% commencing 01/28/2017.
- 5. Become exercisable in equal annual installments of 20% commencing 04/14/2018.
- 6. Become exercisable in equal annual installments of 20% commencing 03/02/2019.
- 7. Become exercisable in equal annual installments of 20% commencing 03/01/2020.
- 8. Become exercisable in equal annual installments of 25% commencing 02/26/2021.
- 9. Each performance share unit represents the Company's commitment to issue one share of Merit Medical Systems, Inc. common stock, subject to achievement of performance criteria.
- 10. On February 26, 2020, the reporting person was awarded a target number of performance share units ("PSUs") pursuant to a Performance Stock Unit Award Agreement by and between the Reporting Person and the Issuer. The actual number of PSUs to be awarded to the Reporting Person will be based upon the Issuer's free cash flow measured against its 2020 financial plan over one, two and three-year periods ending December 31, 2020, 2021 and 2022, respectively, and subject to the Reporting Person's continued employment with the Issuer and the conditions set forth in the Stock Unit Award Agreement.
- 11. If earned by the Reporting Person, the PSUs will be awarded not later than March 15 of the year following the Issuer's achievement of the target level of free cash flow, subject to conditions set forth in the Performance Stock Unit Award Agreement.

Brian G. Lloyd, Attorney-in-Fact 02/28/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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