FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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_	Check this box if no longer subject to Section
1 1	16. Form 4 or Form 5 obligations may
$\overline{}$	continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BEAN REX C					2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]									onship of Repo all applicable) Director	rting Pers	erson(s) to Issuer 10% Owr		ner
(Last)	(First)	(Mi	ddle)		3. Date of Earliest Transaction (Month/Day/Year) 05/21/2003								Officer (give title below)		Other (specify be		pecify below)	
(Street)					4. If Amendment, Date of Original Filed 05/29/2003					/Day/Year)		6. Indivi	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip))												y 11.0.0 ti		portang r	
			Table I - No	n-Deri	vative	Securit	ies Acc	quired,	Disp	osed of	, or B	eneficia	lly Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any				4. Securities Acquired (A) or Dispo (D) (Instr. 3, 4 and 5)			Disposed Of	5. Amount of Securities Ben Owned Follow		6. Ownership Form: Direct (D) or Indirect (I) (Instr.		7. Nature of Indirect Beneficial		
						(Month/Day/Year)		Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Ownership (Instr. 4)
Common Stock, no par value		05/21	/2003	05/21/2003		M		11,7	19	A	4.8	148,524		D				
Common Stock, no par value		05/21	/2003	05/21	/2003	F	3,040 D		D	18.5	145,484		D)				
Common Stock, no par value			08/08	/1988	08/08	/1988	A		9,45	50 A 1		174,825	9,450		D			
Common Stock, no par value			08/08	/1988	08/08/1988		A		39,438		A	729,603	39,438		D			
Common Stock, no par value			08/08	/1988	8 08/08/1988		A		10,000		A	185,000	10,000		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)					Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		Underlying Deriv			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	es Ownes For ally Or (I)	mership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Evalenation of Decrea				Code	v	(A)	(D)	Date Exercis		Expiration Date	Title		Amount or Number of Shares		Reported Transact (Instr. 4)	ion(s)		

Explanation of Responses:

Rex C. Bean

05/31/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	ative	3. Trans- action	4. Trans- action Code (Instr 8)	Secur Acqui or Di of (I	vative rities ired (A) isposed D)	6. Date Exercisa Expirati (Month/D Date Exer- cisable	on Date ay/Year) Expira- tion	7. Title and of Underl Securitie (Instr. 3	Lying es	Secur- ity (Instr.	9. 10. Number Owner- of ship Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner -ship (Instr. 4)
Non-qualified Stock Option (right to buy)	\$4.80	05/21/03	 3 М		11,719	05/27/98	05/27/03	Common Stock	11,719		0	D	
Non-qualified Stock Option (right to buy)	\$3.76	N/A				05/26/99	05/26/04	Common Stock			11,719	D	
Non-qualified Stock Option (right to buy)	\$2.88	N/A				05/24/00	05/24/05	Common Stock			11,719	D	
Non-qualified Stock Option (right to buy)	\$5.0624	N/A				05/23/01	05/23/11	Common Stock			15,625	D	
Non-qualified Stock Option (right to buy)	\$16.99	N/A	========	======		05/23/02	05/23/12	Common Stock		=========	10,000	D	=======