## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHA
obligations may continue. See Instruction 1(b).	Filed pursuant to Sect

## CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* OS FRED P							CAL SYS			<u>С</u> [ мм			all applica Director	able)	g Pers	10% O	vner	
(Last) 1600 W M	(Firs		Middle)			Date o		st Trar	nsaction (Mo	nth/D	ay/Year)		$\dashv$	X	below)	give title Presider	nt & (	Other (s below) CEO	sреспу 	
(Street) SOUTH JORDAN UT 84095					4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(Sta	ate) (	Zip)												reisuii					
			le I - Nor			_			cquired, I	Disp						_				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (I				tr. 3, 4 ar	nd S	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	Amount	(A) or (D)	Price	· 7	Transactio (Instr. 3 au	on(s) nd 4)				
	Stock, No Pa				29/200	-			G		1,648	_	(6	_	77,6			D _		
Common S	Stock, No Pa	ar value		12/2	9/2004				G		2,320	) D	(6	)	77,467			D	401 K	
Common S	Stock, No Pa	ar Value													55,6	36 <sup>(7)</sup>			Plan <sup>(1)</sup>	
		7							quired, Di					y Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	Deemed ecution Date,		4. Transaction Code (Instr. 8)		n of Ex		6. Date Exercisable ar Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		Derivative Security		9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		expiration Date	Title	Amoun or Numbe of Shar	r						
Nonqualified stock options (right to buy)	\$1.62								05/24/2000	0	5/24/2005	Common Stock	20,83	3		20,83	33	D		
Nonqualified stock options (right to buy)	\$1.62								01/24/2001	. 0	5/24/2005	Common Stock	111,11	11		111,1:	11	D		
Nonqualified stock options (right to buy)	\$2.07								02/12/2002 <sup>(</sup>	2) 0	2/12/2011	Common Stock	111,11	11		111,1:	11	D		
Nonqualified stock options (right to buy)	\$2.85								05/23/2001	L 0	5/23/2011	Common Stock	27,77	7		27,77	77	D		
Nonqualified stock options (right to buy)	\$7.61								12/08/2002 <sup>(</sup>	3) 1	2/08/2011	Common Stock	88,88	9		88,88	39	D		
Nonqualified stock options (right to buy)	\$9.56								05/23/2002	2 0	5/23/2012	Common Stock	17,77	7		17,77	77	D		
Nonqualified stock options (right to buy)	\$9.74								02/06/2004 <sup>(</sup>	5) 0	2/06/2013	Common Stock	71,11	1		71,11	1	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified stock options (right to buy)	\$10.47							05/22/2003	05/22/2013	Common Stock	26,667		26,667	D	
Nonqualified stock options (right to buy)	\$21.67							12/13/2004 <sup>(4)</sup>	12/13/2013	Common Stock	28,000		28,000	D	
nonqualified stock options (right to buy)	\$21.67							12/13/2003	12/13/2013	Common Stock	15,000		15,000	D	
Non- qualified stock options (right to buy)	\$13.81							06/10/2004	06/10/2004	Common Stock	15,000		15,000	D	
Non- qualified stock options (right to buy)	\$13.81							12/10/2004	06/10/2014	Common Stock	12,000		12,000	D	

## **Explanation of Responses:**

- $1. \ Represent \ plan \ holding \ as \ of \ 02/03/04 \ based \ upon \ most \ recent \ plan \ statement \ timely \ distributed$
- 2. Become exercisable in equal annual installments of 20% commencing 02/12/02
- 3. Become exercisable in equal annual installments of 20% commencing  $12/08/02\,$
- 4. Become exercisable in equal annual installments of 20% commencing 12/13/04
- 5. Become exercisable in equal annual installments of 20% commencing 02/06/04
- 6. This transaction is a donation
- 7. Number of shares incorrectly reported previously

Fred P Lampropoulos

06/11/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.