FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549	
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OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock, no par value

Common Stock, no par value

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* MERIT MEDICAL SYSTEMS INC [MMSI] (Check all applicable) **EDELMAN RICHARD W** Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 03/22/2004 1600 W. MERIT PARKWAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **SOUTH** Form filed by One Reporting Person UT 84095 **JORDAN** Form filed by More than One Reporting (City) (State) (qiZ) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Code (Instr. Indirect Beneficial **Execution Date** Securities Form: Direct (Month/Day/Year) Beneficially (D) or Indirect (Month/Day/Year) Owned Following 8) Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Price Code Amount 03/18/2004 03/18/2004 \$9.56 M 100 Α 100 D Common Stock, no par value S Common Stock, no par value 03/18/2004 03/18/2004 100 D \$22.08 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

03/19/2004

03/19/2004

1,500

1,500

A

D

\$9.56

\$21.75

1,000

0

D

D

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Disp of (D) (I 4 and 5	ive ies ed (A) osed nstr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Nonqualified Stock Option (right to buy)	\$9.56	03/18/2004	03/18/2004	M			100	05/23/2002	05/23/2012	Common Stock	100	\$9.56	8,509	D	
Nonqualified Stock Option (right to buy)	\$9.56	03/19/2004	03/19/2004	M			1,500	05/23/2002	05/23/2012	Common Stock	1,500	\$9.56	7,009	D	
Nonqualified Stock Option (right to buy)	\$10.47	08/08/1988	08/08/1988	M		26,667		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Option (right to buy)	\$21.67	08/08/1988	08/08/1988	М		15,000		05/22/2003	05/22/2013	Common Stock	15,000	\$21.67	15,000	D	

Explanation of Responses:

Richard W. Edelman by Greg Barnett, Atty-in-Fact, per Pwr of Atty dtd 09/14/2002, a manually signed copy of which is on file with the SEC and is <u>incorporated</u> herein by reference

03/22/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

03/19/2004

03/19/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).