

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STILLABOWER MICHAEL E</u> (Last) (First) (Middle) <u>C/O MERIT MEDICAL SYSTEMS INC</u> <u>1600 W MERIT PARKWAY</u> (Street) <u>SOUTH JORDAN UT 84095</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERIT MEDICAL SYSTEMS INC [MMSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/04/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/08/1988	08/08/1988	M		22,222 ⁽¹⁾	A	(2)	22,222	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (right to buy)	\$1.62 ⁽¹⁾	08/08/1988	08/08/1988	M		20,833 ⁽¹⁾		05/24/2000	05/24/2005	Common Stock	20,833 ⁽¹⁾	\$1.62 ⁽¹⁾	20,833 ⁽¹⁾	D	
Non-qualified Stock Option (right to buy)	\$2.85 ⁽¹⁾	08/08/1988	08/08/1988	M		27,777 ⁽¹⁾		05/23/2001	05/23/2011	Common Stock	27,777 ⁽¹⁾	\$2.85 ⁽¹⁾	27,777 ⁽¹⁾	D	
Non-qualified Stock Option (right to buy)	\$9.56 ⁽¹⁾	08/08/1988	08/08/1988	M		17,777 ⁽¹⁾		05/23/2002	05/23/2012	Common Stock	17,777 ⁽¹⁾	\$9.56 ⁽¹⁾	17,777 ⁽¹⁾	D	
Non-qualified Stock Option (right to buy)	\$10.47 ⁽¹⁾	08/08/1988	08/08/1988	M		26,667 ⁽¹⁾		05/22/2003	05/22/2013	Common Stock	26,667 ⁽¹⁾	\$10.47 ⁽¹⁾	26,667 ⁽¹⁾	D	
Non-qualified Stock Option (right to buy)	\$21.67	12/13/2003	12/13/2003	A		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

Explanation of Responses:

- Numbers reflect two (4 for 3) forward split effective 8/15/03 and 12/03/03
- Stock purchase

Michael E. Stillabower by Greg Barnett, Atty-in-Fact per Pwr of Atty dated 9/14/02, a manually signed copy of 02/05/2004 which is on file with the SEC and is incorporated herein by reference

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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