

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

LAMPROPOULOS FRED P.  
 (Last) (First) (Middle)  
 1600 West Merit Parkway  
 (Street)  
 South Jordan UT 84095  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

February 13, 2003

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director  10% Owner  Officer (give title below) [ ] Other (specify below)  
 President & CEO

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person [ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) V	4. Amount of Owner-Securities Acquired (A) or Securities ship Disposed of (D) Beneficially Form: 7. (Instr. 3, 4 and 5)		Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount (A) or (D)	Price			
Common Stock No Par Value							
Common Stock No Par Value							
Common Stock No Par Value					630,358		by 401(k)

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriva- tive Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares Title	8. Price of Deriva- tive Secur- ity (Instr. 5)	9. 10. Number Owner- of ship Deriv- ative Secur- ities Benefi- cially Owned at End Year (Instr. 4)	11. Nature of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)
Non-qualified stock options (Right to Buy)	\$3.76	N/A			05/07/99 11/07/03	Common Stock		125,000	D
Non-qualified stock options (Right to Buy)	\$3.68	N/A			09/30/99 03/31/04	Common Stock		31,250	D
Non-qualified stock options (Right to Buy)	\$3.76	N/A			05/26/99 05/26/04	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			05/24/00 05/24/05	Common Stock		11,719	D
Non-qualified stock options (Right to Buy)	\$2.88	N/A			01/24/01 05/24/05	Common Stock		62,500	D
Non-qualified stock options (Right to Buy)	\$3.68	N/A			02/12/02 02/12/11	Common Stock		62,500	D
Non-qualified stock options (Right to Buy)	\$5.0624	N/A			05/23/01 05/23/11	Common Stock		15,625	D
Non-qualified stock options (Right to Buy)	\$13.5280	N/A			12/08/02 12/08/11	Common Stock		50,000	D
Non-qualified stock options (Right to Buy)	\$16.99	N/A			05/23/02 05/23/12	Common Stock		10,000	D
Non-qualified stock options (Right to Buy)	\$17.32	02/06/03	A	40,000	02/06/04 02/06/13	Common Stock		40,000	D

Explanation of Responses:

- (1) Represent plan holdings as of 12/31/02 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (5) Become exercisable in equal annual installments of 20% commencing 05/07/99
- (6) Become exercisable in equal annual installments of 20% commencing 09/30/99
- (7) Become exercisable in equal annual installments of 20% commencing 02/05/04

/s/ FRED P. LAMPROPOULOS 02/14/03  
 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

