FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
OMB Number:	3235-0287										
OWID Nullibel.	3233-0207										
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hours nor reenense:											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						7																		
LAMPROPOULOS FRED P					ME	2. Issuer Name and Ticker or Trading Symbol  MERIT MEDICAL SYSTEMS INC [  MMSI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner									
(Last) 1600 W	3. Da	3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004									X Officer (give title Other (specify below)  President, CEO													
(Last) (First) (Middle)  1600 W MARIT PARKWAY  (Street) SO JORDAN UT 84095  Table I - Non-Derivative Security (Instr. 3)  1. Title of Derivative Security Price of Derivative Security Security  Non-qualified Stock Option (right to buy) Non-qualified Stock (2.12 08/08/1988 08/08/1988 (08/08/1988 )						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicab Line)  X Form filed by One Reporting Person Form filed by More than One Reporting									
(City)	(S														Persoi									
4 770 - 6			le I - N	ī			Deemed		<del></del>	isp									7. Nature					
1. Title of	Security (in	str. 3)				Exe if a	cution E	Date,	3. Transacti Code (Ins		4. Securi Dispose and 5)				5. Amor Securiti Benefic Owned Followi	ies ially	Forn (D) c	n: Direct or rect (I)	of Indirect Beneficial Ownership (Instr. 4)					
	(First) (Middle) W MARIT PARKWAY  RDAN UT 84095  (State) (Zip)  Table I - Nor of Security (Instr. 3)  On Stock, no par value  On Stock, no par value  Table II  Table II  Table II  Story (Conversion or Exercise Price of Derivative Security)  \$2.07 08/08/1988 08/08/1988  \$2.12 08/08/1988 08/08/1988						0.000./1.000			v 	Amount	([	_	Price	<u> </u>	ction(s) 3 and 4)								
LAMPROPOULOS FRED P  (Last) (First) (Middle) 1600 W MARIT PARKWAY  (Street) SO JORDAN UT 84095  (City) (State) (Zip)  Table I - Non  1. Title of Security (Instr. 3)  Common Stock, no par value  Common Stock, no par value  Table II  1. Title of Price of Derivative Security (Instr. 3)  Non-qualified Stock Option (right to buy) Non-qualified Stock Stock Stock Option (right to buy) Non-qualified Stock Stock Stock Stock Option (right to buy) Non-qualified Stock Stock Stock Stock Stock Stock Option (right to buy) Non-qualified Stock S					1988	88 08/08/1988		M		843,06	54	A	(7)	843,064		D		1						
Commor	Stock, no	1988	988 08/08/1988			М		54,87	3	A	(1)	54,	873(1)	I		by 401(k) Plan <sup>(1)</sup>								
			Tabl						uired, Dis , options,						vned									
Derivative Conversion or Exercise (Instr. 3) Price of Derivative Conversion or Exercise (Instr. 3) Price of Derivative Conversion Date (Month/Day/Year) Execution if any (Month/D		on Date,	Code (li	ransaction of ode (Instr. ) Se A (A Di of		tive ties ed sed 3, 4	6. Date Exercisable a Expiration Date (Month/Day/Year)			d 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative securities Beneficially Owned Following Reported Transaction ((Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership							
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or No	ımber										
qualified Stock Option (right to	\$2.07	08/08/1988	08/0	8/1988	М		55,556		09/30/1999 <sup>(5</sup>	0:	3/31/2004	Comm		5,556	\$2.07	55,556		D						
qualified Stock Option (right to	\$2.12	08/08/1988	08/0	8/1988	М		20,833		05/26/1999	0:	5/26/2004	Comme		),833	\$2.12	20,833		D						
qualified Stock Option	\$1.62	08/08/1988	08/0	8/1988	M		20,833		05/24/2000	0:	5/24/2005	Comme		0,833	\$1.62	20,833		D						
Non- qualified Stock Option (right to buy)	\$1.62	08/08/1988	08/0	8/1988	М		11,111		01/24/2001	0:	5/24/2005	Commo		1,111	\$1.62	11,111		D						
Non- qualified Stock Option (right to	\$1.62	08/08/1988	08/0	8/1988	M		11,111		01/24/2001	0:	5/24/2005			1,111	\$1.62	11,111		D						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Day/N	ate	7. Title al Amount of Securitie Underlyin Derivativ Security and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Option (right to buy)	\$2.07	08/08/1988	08/08/1988	M		11,111		02/12/2002 <sup>(2)</sup>	02/12/2011	Common Stock	11,111	\$2.07	11,111	D	
Non- qualified Stock Option (right to buy)	\$2.85	08/08/1988	08/08/1988	М		27,777		05/23/2001	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Non- qualified Stock Option (right to buy)	\$7.61	08/08/1988	08/08/1988	М		88,889		12/08/2002 <sup>(3)</sup>	12/08/2011	Common Stock	88,889	\$7.61	88,889	D	
Non- qualified Stock Option (right to buy)	\$9.56	08/08/1988	08/08/1988	М		17,777		05/23/2002	05/23/2012	Common Stock	17,777	\$9.56	17,777	D	
Non- qualified Stock Option (right to buy)	\$9.74	08/08/1988	08/08/1988	М		71,111		06/04/2002 <sup>(6)</sup>	06/13/2012	Common Stock	71,111	\$9.74	71,111	D	
Non- qualified Stock Option (right to buy)	\$10.47	08/08/1988	08/08/1988	М		26,667		05/22/2003 <sup>(6)</sup>	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Non- qualified Stock Option (right to buy)	\$21.67	12/13/2003	12/13/2003	A		28,000		12/13/2004 <sup>(4)</sup>	12/13/2013	Common Stock	28,000	\$21.67	28,000	D	
Non- qualified Stock Option (right to buy)	\$21.67	12/13/2003	12/13/2003	A		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

## Explanation of Responses:

- $1. \ Represent \ plan \ holdings \ as \ of \ 02/03/04 \ based \ upon \ most \ recent \ plan \ statement \ timely \ distributed$
- 2. Become exercisable in equal annual installments of 20% commencing  $02/12/02\,$
- 3. Become exercisable in equal annual installments of 20% commencing 12/08/02
- 4. Become exercisable in equal annual installments of 20% commencing 12/13/04
- 5. Become exercisable in equal annual installments of 20% commencing 09/30/99
- 6. Become exercisable in equal annual installments of 20% commencing  $02/06/04\,$
- 7. Employee stock purchase

Fred P. Lampropoulos

 $\underline{02/04/2004}$ 

\*\* Signature of Reporting Person

on Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.