FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 19	34

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) MERIT MEDICAL SYSTEMS INC [MMSI] STILLABOWER MICHAEL E Х Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 03/12/2004 C/O MERIT MEDICAL SYSTEMS INC **1600 W MERIT PARKWAY** 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person Х SOUTH 84095 UT Form filed by More than One Reporting JORDAN Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Decurrices Acquired, Disposed of, or Derivative Owned											
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
03/12/2004	03/12/2004	М		20,833	A	\$1.62	43,055	D			
03/12/2004	03/12/2004	S		20,833	A	\$22.5832	22,222	D			
	2. Transaction Date (Month/Day/Year) 03/12/2004	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 03/12/2004 03/12/2004	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transa Code (8) 03/12/2004 03/12/2004 M	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 03/12/2004 03/12/2004 M	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Disposed Of (Code (Instr. 8) 03/12/2004 03/12/2004 M 20,833	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 8) 03/12/2004 03/12/2004 M 20,833 A	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price 03/12/2004 03/12/2004 M 20,833 A \$1.62	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 03/12/2004 03/12/2004 M 20,833 A \$1.62 43,055	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 03/12/2004 03/12/2004 M 20,833 A \$1.62 43,055 D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Nonqualified Stock Options (right to buy)	\$1.62	03/12/2004	03/12/2004	М			20,833	05/24/2000	05/24/2005	Common Stock	20,833	\$1.62	0	D	
Nonqualified Stock Options (right to buy)	\$2.85	08/08/1988	08/08/1988	М		27,777		05/23/2001	05/23/2011	Common Stock	27,777	\$2.85	27,777	D	
Nonqualified Stock Options (right to buy)	\$9.56	08/08/1988	08/08/1988	М		17,777		05/23/2002	05/23/2012	Common Stock	17,777	\$2.85	17,777	D	
Nonqualified Stock Options (right to buy)	\$10.47	08/08/1988	08/08/1988	М		26,667		05/22/2003	05/22/2013	Common Stock	26,667	\$10.47	26,667	D	
Nonqualified Stock Options (right to buy)	\$21.67	08/08/1988	08/08/1988	М		15,000		12/13/2003	12/13/2013	Common Stock	15,000	\$21.67	15,000	D	

Explanation of Responses:

Michael Stillabower by Greg

 Barnett, Atty-in-Fact, per Pwr of

 Atty dtd 09/14/2002, a manually

 signed copy of which is on file
 03/15/2004

 with the Commission and is

 incorporated herein by

 reference.

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.