

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

BARNETT GREG  
-----  
(Last) (First) (Middle)  
1600 West Merit Parkway  
-----  
South Jordan (Street) UT 84095  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Merit Medical Systems, Inc. (MMSI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

February 13, 2003

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

[ ] Director [ ] 10% Owner  
[ ] Officer (give title below) [X] Other (specify below)  
Director of Sales

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person [ ] Form filed by more than one  
Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Amount of Owner- Securities Acquired (A) or Securities ship Disposed of (D) Beneficially Form: 7. (Instr. 3, 4 and 5)		Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr.4)	Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount (A) or (D)	Price			
Common Stock No Par Value							
Common Stock No Par Value							

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month Day/ Year)	4. Trans- action Code (Instr. 8) V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. 10. Number Owner- of ship Deriv- ative Secur- ities Benef- icially Owned at End Year (Instr. 4)	11. of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Owner -ship (Instr. 4)
Non-qualified stock options (Right to Buy)	\$3.68				10/01/02 03/31/04	Common Stock		3,125	D	
Non-qualified stock options (Right to Buy)	\$3.68				02/12/02 (3) 02/12/11	Common Stock		12,500	D	
Non-qualified stock options (Right to Buy)	\$13.528				12/07/02 (4) 12/07/11	Common Stock		12,500	D	
Non-qualified stock options (Right to Buy)	\$17.32	02/06/03	A	10,000	02/06/04 (5) 02/06/13	Common Stock		10,000	D	

Explanation of Responses:

- (1) Represents plan holdings as of 12/31/02 based upon most recent plan statements timely distributed
- (3) Become exercisable in equal installments of 20% commencing 02/12/02
- (4) Become exercisable in equal installments of 20% commencing 12/07/02
- (5) Become exercisable in equal installments of 20% commencing 02/06/04

/s/ GREG BARNETT 02/14/03  
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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.